

This declaration provides general information regarding the way the wholesale organisation within Rabobank combats money laundering and the financing of terrorism.

Institution name:

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A.

Address (physical presence):

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The Netherlands

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The Netherlands

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank, trading under the names Rabobank Nederland, Rabobank International, Bizner, Rabofacet and Rabo Securities) is registered with the Chamber of Commerce in Utrecht under number 30046259 and regulated by 'De Nederlandsche Bank' (Dutch Central Bank) in the Netherlands.

Ownership structure

Rabobank Group is a cooperative organisation comprising of:

- 188 independent local cooperative Rabobanks
- the central cooperative Rabobank, of which the local Rabobanks are a member
- a large number of specialised subsidiaries

Neither the central cooperative nor the local cooperative Rabobanks have owners/members with an interest of more than 5%.

Global Presence

Rabobank Group is comprised of 188 independent local Dutch Rabobanks, a central organisation (Rabobank Nederland), and a large number of specialised international offices. For information on all our offices, please refer to the Service & location finder on the right of this page.

Management

Our organisation is governed by two complimentary yet independent boards: the Executive Board and the Supervisory Board. Please refer to our [Management](#) section for more information.

Anti-money laundering policies and procedures

Rabobank (which includes all foreign branches) has in place policies and procedures for the prevention of money laundering and terrorist financing. The Regulation on Customer Due Diligence (CDD) is applicable to all international wholesale activities and includes procedures requiring the identification and verification, which in principle has to take place before account opening, of all customers and due diligence into the rationale of the transaction and sources of funds.

The Regulation is drafted to comply with the Basel report 'Customer due diligence for Banks' and the standards demanded by the FATF Recommendations and therefore also the relevant European Directives and US legislation.

Rabobank only provides banking services to banks/financial institutions with a physical presence and does not service shell banks.

The Regulation requires that, prior to accessing our banking services, customers are screened against the relevant list(s) of sanctioned persons and/or entities applicable for each relevant jurisdiction. It also prescribes checking Rabobank client and/or product systems in case of an update of a relevant list.

In addition, Rabobank has procedures in place designed to comply with legislation applicable to the relevant locations regarding the reporting of unusual or suspicious transactions.

All relevant staff members are required to undergo training on CDD policies and procedures and are periodically trained on the prevention of money laundering and terrorist financing.

Payments processed by Rabobank have to be compliant with FATF Special Recommendation VII.

All locations of the wholesale bank have a dedicated compliance function which is responsible for co-ordinating all anti-money laundering and anti-terrorist financing efforts, including the monitoring of transactions. This is in addition to the regular checks and monitoring by our independent internal auditor and the management action taken on the regulatory requirements.

This declaration is provided to you for information purposes only and is without legal recourse to Rabobank or any of its subsidiaries, officers or agents.

Rabobank Nederland

A handwritten signature in black ink, appearing to be 'Paul Benschop', written over a circular stamp or seal.

Paul Benschop
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