

Company Rating Summary
Rabobank

Corporate		GICS		Share
Country:	International	Industry Group: (56)	Financials (non-stocklisted compa	
Address:	Croeselaan 18 PO Box 17100 3500 HG Utrecht	Industry:	Diversified Financial Services (non-stocklisted companies)	
Website:	www.rabobankgroep.nl	Sub-Industry:	Diversified Financials	

Rating Details:	Weight Matrix:	SiRi Global Rating (default)
	Profile Date:	July 2007, Version 1
	Exclusionary Screens:	All Major
	Country Risk:	Neutral (default)

Company Rating Summary

Themes	Details (in %)				Company Score	Industry Average	Weights
(Score as % of maximum theoretical (sub)score)	Transparency	Principles	Management	Performance			
Business Ethics	100	100	80	97	93	57	7.5%
Community	100	100	62	80	81	42	12.5%
Corporate Governance	60	80	50	100	75	52	7.5%
Customers	100	100	100	89	95	59	12.5%
Employees	100	94	100	69	84	42	25.0%
Environment	100	100	76	80	83	39	30.0%
Contractors	100	100	20	100	80	48	5.0%
Controversial Business Activities	NA*	NA*	NA*	NA*	NR*	NR*	0.0%

* NA = not applicable, * NR = not relevant (weight = 0%)

100.0%

Corporate Sustainability Score **84.3**
Marks range from 0 (minimum) to 100 (maximum)

Industry Average **45.3**
Marks range from 0 (minimum) to 100 (maximum)

Industry Min-Max **31.5 - 84.3**
Marks range from 0 (minimum) to 100 (maximum)

Comment

Rabobank is a financial services provider whose main products are: wholesale banking with particular focus on the (international) food & agri sector, international retail banking, asset management and investment, leasing, real estate and insurance. Over 2006 the company's turnover equated EUR 10,049 (million) with 50,573 full time equivalent

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employees. Rabobank's headquarters are located in Utrecht, the Netherlands. The bank has been publishing CSR reports for several years, 2006 included. Rabobank's 2006 report includes an assurance report from KPMG in accordance with ISAE 3000. The company shows strong performance in Business Ethics with various policies and programmes; only the whistle blower program does not fully satisfy the SiRi criteria. In terms of Employees, the company satisfies the SiRi criteria for policies on the freedom of association, the elimination of discrimination and increase of workforce diversity. On the Environmental front, Rabobank has very modest policies but does satisfactorily cover green procurement, the increased use of renewable energy and the environmental impact of equity investment and credit business products. Rabobank has been involved in negligible or minor controversies concerning anti-competitive practices and concerning products and services (The company was found guilty for the loss a client suffered on his private investments). Furthermore, the company is involved in controversial projects to a limited extent (investments in palm oil plantations and the Maggi soyabean expansion project in Brazil, which have been criticised for its negative social and environmental impacts)

Involvement Analysis

The client may have selected a number of screens which may affect the eligibility of a company for investment. The Company is involved in the following issues:

The company is not involved in any of the selected exclusionary screens.