

Timeline Rabobank



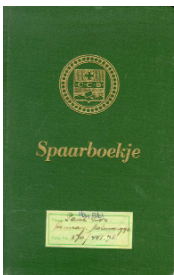
Rabobank



1864 F.W. Raiffeisen, the mayor of a country town in Germany, establishes the first Farmers' Credit Bank, the Heddesdorfer Darlehnskassen-Verein

1895 Establishment of the Voorschotbank in Naaldwijk

1896 The Lonneker Coöperatieve Landbouwersbank en Handelsvereniging is established, the first Farmers' Credit Bank in the Netherlands to be based entirely on the principles of Raiffeisen



1897 Official establishment of the Coöperatieve Boerenleenbank Geldrop

1898 Six farmers' credit banks establish the Coöperatieve Vereniging van Raiffeisenbanken en Landbouwverenigingen in Utrecht; from 1903 onwards this was known as Coöperatieve Centrale Raiffeisen-Bank



1898 Coöperatieve Centrale Boerenleenbank is founded in Eindhoven by twenty-two farmers' credit banks

1904 A third central bank, the Coöperatieve Centrale Christelijke Boerenleenbank, is founded in Alkmaar; disbanded in 1924

1908 Boeren-Hypotheekbank is established as a subsidiary of the organisation in Eindhoven



1949 The two central banks cooperate to establish the Gemeenschappelijk Bankkantoor in The Hague



1960 Publication of 'Het landbouwkrediet in Nederland'; this report prompts a series of changes within the organisations in both Utrecht and Eindhoven

1962 Coöperatieve Zuivelbank in Leeuwarden, (currently known as the Friesland Bank) withdraws from the organisation in Utrecht

1965 Coöperatieve Centrale Boerenleenbank takes over Schretlen & Co, a securities broker in Amsterdam

1966 Establishment of Raiffeisenhypotheekbank, a subsidiary of the organisation in Utrecht



1967 A Board of Directors and an Executive Board replace the Managing Board at the Coöperatieve Centrale Boerenleenbank

1969 First meeting of the Central Delegates Assembly Meeting of the organisation in Eindhoven

1969 De Lage Landen is founded by the Landbouwkrediet verzekering 'Eindhoven', a subsidiary of the central organisation in Eindhoven, and the insurance company Interpolis

1972 Merger of the two central organisations in Utrecht and Eindhoven to form Coöperatieve Centrale Raiffeisen-Boerenleenbank, immediately dubbed Rabobank



1973 Participation in London and Continental Bankers

1974 Rabobank and Bank of America join forces in Rabomerica

1975 Boeren-Hypotheekbank and Raiffeisenhypotheekbank merge to form Rabohypotheekbank



1977 Rabobank and five other European cooperative banks establish Unico Banking Group

1978 Rabobank acquires an interest in Van Lanschots Beleggings-Compagnie; interest sold again in 1990

1978 Establishment of Rabo Vastgoed



- 1980** The cross-guarantee scheme is introduced. Compulsory membership of the cooperative is abolished for private individuals, and member liability is limited
- 1980** Opening of first out-of-country representative office in Frankfurt (Germany)
- 1981** First overseas office opens in New York
- 1981** Rabobank awarded Triple A rating, the highest appraisal for creditworthiness, by the most important rating agencies
- 1983** Rabobank buys an eighty-four percent stake in ADCA bank (Germany)

Interpolis



- 1986** Opening of office in Singapore
- 1986** Take-over of nearly all shares in Nederlandsche Scheepshypotheekbank; in 1999 sale of which was then known as Nedship Bank
- 1990** Rabobank and Interpolis decide to merge; first step towards being an Allfinanz services provider
- 1990** Rabobank enters into a strategic alliance with the Robeco Group, the largest asset manager in the Netherlands



- 1994** Take-over of Australian PIBA Bank; birth of 'country banking'
- 1994** Rabobank is the first major Dutch financial institution with an active presence on the internet
- 1994** Rabobank signs 'Business charter for sustainable development'

1994 Groen Management BV established; name changes to Rabo Groen Bank from 2000



- 1996** Take-over of Gilde Investment Management; Gilde becomes an independent entity in 2005
- 1996** Central Banking Division, a part of Rabobank Nederland, changes its name to Rabobank International



1997 Acquisition of 50% of the shares in the Robeco Group with the right to extend shareholding to 100%, which was exercised in 2001

1998 Rabobank begins to implement changes to cooperative structure after the conclusion of the 'Cooperative Debate'

1998 Merger talks with Achmea fail for a second time

1999 Rabobank issues its first Trust Preferred Securities



2000 Take-over of Effectenbank Stroeve (brokers); re-sold in 2005 to Kredietbank S.A. Luxembourgeoise

2000 Joint venture between Rabobank International and the German DG Bank called off

2000 Initial issue of member certificates

2001 Obvion set up, a joint venture between Rabobank and the Dutch pension fund ABP

2002 Acquisition of the Irish ACC Bank



2002 Strategic alliance with the Swiss Bank Sarasin & Cie, followed by acquisition of majority interest in 2007

2002 Changes to executive structure within Rabobank Nederland

2002 Acquisition of Valley Independent Bank; start of retail activities in USA

2002 Local Rabobanks welcome the one millionth member

2002 Take-over of Alex, an online investment bank; sold on to internet broker BinckBank in 2007

2002 Direct banking in Belgium; start of International Direct Banking



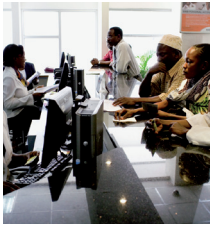
2003 Acquisition of FGH Bank

2004 Rabobank and Eureko decide to collaborate on healthcare insurance, Rabobank acquires a 5% interest in Eureko



2004 Acquisition of a 35% holding in the Polish BGZ Bank; increased to a 68% share in 2008

2005 Merger of Interpolis and Achmea; Rabobank increases its holding in Eureko from 5 to 37%



2005 Start Rabo Development Program

2006 Rabobank and the Belgian KBC Bank set up Orbay, a joint venture for security clearing operations

2006 Take-over of the real estate development and asset management activities of Bouwfonds



Ongewoon. Ondernemend.

2007 Launch of Bizner, Rabobank's own internet bank for business customers

2008 Rabobank and Rothschild have entered into co-operation in the field of M&A and Equity Capital Markets advisory in the F&A sectors on a global basis



2009 Rabo Real Estate Group becomes the centre of real estate expertise of Rabobank Group

2010 Rabobank Group obtained a 30% strategic stake in Banco Cooperativo Sicredi S.A., the central organisation of the 128 Sicredi credit cooperatives in Brazil

2010 Rabobank starts partnership with Agricultural Bank of China

2010 Napa Community Bank joins Rabobank, N.A.

2011 Rabobank and Eureko/Achmea focus on commercial alliance; in light of new capital regulations for banks Rabobank reduces its stake in Eureko to approx. 29%

2011 Rabobank is to sell its majority interest in Bank Sarasin to Safra Group

2011 According to Standard & Poor's new methodology Rabobank retains its position as the world's highest rated privately owned bank