

## NOTICE TO NOTEHOLDERS

29 January 2019

Notice to the holders of:

**Euro 90,000,000 Robeco Private Equity Certificates due 28 February 2019 (ISIN: XS0239558819, Series Number 1) (the “Certificates”) issued pursuant to a prospectus dated 28 February 2006 relating to the Certificates (the “Prospectus”) – the obligations of Robeco Direct N.V. under the Certificates have been assumed by Coöperatieve Rabobank U.A. (the “Issuer”)**

Capitalised terms not otherwise defined in this Notice shall have the meanings pursuant to the terms and conditions of the Certificates as set out in the Prospectus.

The Issuer hereby informs the holders of the Certificates that the maturity date of the Certificates of 28 February 2019 shall be extended with a period of one year to 28 February 2020 (the “**Maturity Date**”).

This constitutes a “Notice” pursuant to Condition 10 of the terms and conditions of the Certificates as set out in the Prospectus and the effective date of this Notice is 29 January 2019.

**Coöperatieve Rabobank U.A.**



**Authorised Signatory**



**Authorised Signatory**