

Coöperatieve Rabobank U.A.

Monthly Investor Report

Dutch National Transparency Template Covered Bond

Reporting Period: 1 January 2022 - 31 January 2022

Reporting Date: 25 February 2022

AMOUNTS ARE IN EURO

Vincent.Bakker@rabobank.com / Ger.Buls@rabobank.com

<https://www.rabobank.com/nl/investors/funding/covered-bonds/index.html>



Report Version 2.2 - October 2017

Table of Contents

	Page
Covered Bonds	3
Asset Cover Test	4
Counterparty Credit Ratings & Triggers	5
Ledgers & Investments	6
Regulatory Information	7
Stratifications	8
Glossary	26
Contact Information	28

Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB01	XS1622193248	EUR	1,500,000,000	1,500,000,000	0.2500%	31/05/17	31/05/24		Soft Bullet	1
CB02	XS1622193321	EUR	1,000,000,000	1,000,000,000	1.2500%	31/05/17	31/05/32		Soft Bullet	1
CB02-I	XS1622193321	EUR	150,000,000	150,000,000	1.2500%	13/07/18	31/05/32		Soft Bullet	1
CB02-II	XS1622193321	EUR	120,000,000	120,000,000	1.2500%	09/11/18	31/05/32		Soft Bullet	1
CB03	XS1766477522	EUR	1,250,000,000	1,250,000,000	0.8750%	08/02/18	08/02/28		Soft Bullet	1
CB04	XS1769049096	EUR	90,000,000	90,000,000	1.5650%	12/02/18	12/02/38		Soft Bullet	N/A
CB05	XS1771890578	EUR	50,000,000	50,000,000	1.5140%	22/02/18	22/02/38		Soft Bullet	N/A
CB06	XS1785456713	EUR	25,000,000	25,000,000	1.5950%	08/03/18	08/03/38		Soft Bullet	N/A
CB07	XS1791750968	EUR	75,000,000	75,000,000	1.5450%	16/03/18	16/03/38		Soft Bullet	N/A
CB08	XS1811812574	EUR	1,250,000,000	1,250,000,000	1.5000%	26/04/18	26/04/38		Soft Bullet	1
CB08-II	XS1811812574	EUR	125,000,000	125,000,000	1.5000%	04/02/19	26/04/38		Soft Bullet	1
CB09	XS1811812145	EUR	750,000,000	750,000,000	0.6250%	26/04/18	26/04/26		Soft Bullet	1
CB09-II	XS1811812145	EUR	250,000,000	250,000,000	0.6250%	04/04/19	26/04/26		Soft Bullet	1
CB10	XS1874062265	EUR	75,000,000	75,000,000	1.4850%	31/08/18	03/09/41		Soft Bullet	N/A
CB11	XS1876166627	EUR	50,000,000	50,000,000	1.5200%	07/09/18	07/09/43		Soft Bullet	N/A
CB12	XS1944327631	EUR	2,000,000,000	2,000,000,000	0.8750%	01/02/19	01/02/29		Soft Bullet	1
CB13	XS1945287875	EUR	220,000,000	220,000,000	1.4600%	01/02/19	01/06/40		Soft Bullet	N/A
CB14	XS1954746050	EUR	40,000,000	40,000,000	1.7040%	25/02/19	25/02/49		Soft Bullet	N/A
CB15	XS1958124544	EUR	40,000,000	40,000,000	1.3150%	28/02/19	28/02/39		Soft Bullet	N/A
CB16	XS2014373182	EUR	1,000,000,000	1,000,000,000	0.0000%	21/06/19	21/06/27		Soft Bullet	1
CB17	XS2014373851	EUR	1,000,000,000	1,000,000,000	0.7500%	21/06/19	21/06/39		Soft Bullet	1
CB17-II	XS2014373851	EUR	125,000,000	125,000,000	0.7500%	29/01/21	21/06/39		Soft Bullet	1
CB18	XS2197945251	EUR	1,250,000,000	1,250,000,000	0.0100%	02/07/20	02/07/30		Soft Bullet	1
CB18-II	XS2197945251	EUR	125,000,000	125,000,000	0.0100%	05/02/21	02/07/30		Soft Bullet	1
CB18-III	XS2197945251	EUR	125,000,000	125,000,000	0.0100%	14/12/21	02/07/30		Soft Bullet	1
CB19	XS2211572222	EUR	13,000,000	13,000,000	0.5400%	03/08/20	03/08/40		Soft Bullet	N/A
CB20	XS2264087110	EUR	1,000,000,000	1,000,000,000	0.0100%	27/11/20	27/11/40		Soft Bullet	1
CB20-II	XS2264087110	EUR	100,000,000	100,000,000	0.0100%	28/01/21	27/11/40		Soft Bullet	1
CB21	XS2357518443	EUR	30,000,000	30,000,000	1.0990%	28/06/21	28/06/51		Soft Bullet	N/A
CB22	XS2416563901	EUR	1,500,000,000	1,500,000,000	0.1250%	01/12/21	01/12/31		Soft Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of issuance and based on transparency data made publicly available by the issuer, the above listed bonds meet the eligibility criteria for classification as a Level 1 or Level 2A asset (as specified in the column LCR HQLA Category) in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by the relevant investor or institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Asset Cover Test

Asset Cover Test

A	16,919,615,524.81
B	0.00
C	0.00
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00

A+B+C+D+E-X-Y-Z	16,919,615,524.81
-----------------	-------------------

Outstanding bonds	15,328,000,000.00
-------------------	-------------------

Pass/Fail	Pass
-----------	------

ACT Cover Ratio	110.38%
-----------------	---------

Parameters

Asset percentage	100.00%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	NR
Moody's	Aaa
Fitch	NR

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00%
Documented minimum OC	0.00%
Available Nominal OC	10.91%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
Account Bank	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Issuer Account Bank might be replaced or any other action might be taken
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Item "alpha" paragraph (g) of the Asset Cover Test is activated (deposit set-off deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Item "X" of Asset Cover Test is activated (interest rate risk deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa1	/ Aa2	/	/	/	/	Item "Y" of Asset Cover Test is activated (commingling risk deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa3	/ Aa2	/	/	/	/	Notification Event
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa1	/ Aa2	/	/	/	/	Originators to pledge Residual Claims to the CBC or Residual Claims deduction in Asset Cover Test
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Reserve Fund Required Amount to be at least Rating Trigger Required Amount
Issuer	Coöperatieve Rabobank U.A.	/	/	/ A3	/ Aa2	/	/	/	/	Unless rating is regained within 12 months, Originators to pledge Residual Claims to the CBC or Residual Claims deduction in Asset Cover Test
Issuer or Administrator	Coöperatieve Rabobank U.A.	/	/	/ Baa3	/ Aa2	/	/	/	/	Increase frequency of verification by Asset Monitor of Asset Cover Test

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	0.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

	Outflows	77,804,624.00
Required Liquidity Buffer		77,804,624.00
	Inflows	193,930,550.00
	Cash	
	Bonds	
Available Liquidity Buffer		193,930,550.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

Stratifications

Portfolio Characteristics

Principal amount	17,640,414,861.67
Value of saving deposits	640,414,921.32
Net principal balance	16,999,999,940.35
Construction Deposits	40,031,546.11
Net principal balance excl. Construction and Saving Deposits	16,959,968,394.24
Number of loans	77,924
Number of loanparts	175,694
Average principal balance (borrower)	218,158.48
Average principal balance (loanpart)	96,759.14
Weighted average current interest rate	2.32%
Weighted average maturity (in years)	28.30
Weighted average remaining time to interest reset (in years)	11.32
Weighted average seasoning (in years)	4.00
Weighted average CLTOMV	71.09%
Weighted average CLTIMV	52.12%
Maximum current interest rate	6.60%
Minimum current interest rate	0.47%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	-578.68	16,955,036,557.65	99.74%	175,232	99.74%	2.32%	28.29	52.12%
<=	30 days	158,847.30	40,540,507.14	0.24%	432	0.25%	2.62%	29.31	52.21%
30 days	60 days	23,798.87	3,549,347.61	0.02%	25	0.01%	2.57%	29.41	63.82%
60 days	90 days	7,874.77	873,527.95	0.01%	5	0.00%	2.11%	30.04	55.84%
90 days	120 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
120 days	150 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
150 days	180 days	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
180 days	>	0.00	0.00	0.00%	0	0.00%	0.00%	0.00	0.00%
	Total	189,942.26	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Interest Only	4,656,901,900.43	27.39%	49,772	28.33%	2.33%	30.95	48.31%
Annuity	9,409,684,355.75	55.35%	94,261	53.65%	2.15%	25.80	55.93%
Lineair	1,533,299,874.15	9.02%	17,256	9.82%	2.05%	25.02	47.43%
Banksavings	1,400,113,810.02	8.24%	14,405	8.20%	3.73%	39.86	44.35%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 25.000	15,906,351.08	0.09%	994	1.28%	2.40%	16.78	5.75%
25,000 - 50,000	97,286,657.28	0.57%	2,498	3.21%	2.38%	18.83	12.78%
50,000 - 75,000	215,710,973.47	1.27%	3,387	4.35%	2.47%	21.42	21.20%
75,000 - 100,000	459,171,934.89	2.70%	5,169	6.63%	2.54%	23.33	30.39%
100,000 - 150,000	1,970,358,443.14	11.59%	15,542	19.95%	2.50%	25.76	41.09%
150,000 - 200,000	2,662,382,428.61	15.66%	15,249	19.57%	2.44%	27.57	48.13%
200,000 - 250,000	2,620,472,638.14	15.41%	11,720	15.04%	2.40%	28.76	52.25%
250,000 - 300,000	2,122,836,298.51	12.49%	7,760	9.96%	2.30%	29.16	55.03%
300,000 - 350,000	1,680,060,560.75	9.88%	5,190	6.66%	2.26%	29.30	57.33%
350,000 - 400,000	1,270,786,797.04	7.48%	3,399	4.36%	2.19%	29.60	58.75%
400,000 - 450,000	934,120,295.81	5.49%	2,205	2.83%	2.20%	29.70	58.84%
450,000 - 500,000	660,832,707.59	3.89%	1,394	1.79%	2.14%	29.69	58.95%
500,000 - 550,000	484,933,373.54	2.85%	926	1.19%	2.16%	29.54	59.58%
550,000 - 600,000	378,463,433.12	2.23%	659	0.85%	2.12%	29.86	59.54%
600,000 - 650,000	293,097,850.02	1.72%	469	0.60%	2.13%	29.85	60.18%
650,000 - 700,000	240,650,647.87	1.42%	357	0.46%	2.10%	29.88	61.23%
700,000 - 750,000	175,365,156.37	1.03%	242	0.31%	2.08%	29.67	61.31%
750,000 - 800,000	137,552,284.09	0.81%	178	0.23%	2.04%	29.09	60.94%
800,000 - 850,000	114,423,054.76	0.67%	139	0.18%	2.09%	29.75	62.81%
850,000 - 900,000	79,370,340.75	0.47%	91	0.12%	2.02%	30.57	60.72%
900,000 - 950,000	78,650,128.20	0.46%	85	0.11%	2.03%	29.23	61.44%
950,000 - 1,000,000	64,349,491.61	0.38%	66	0.08%	2.11%	29.78	60.22%
> 1.000.000	243,218,093.71	1.43%	205	0.26%	2.01%	29.42	60.97%
Total	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1995							
1995 - 1996							
1996 - 1997							
1997 - 1998							
1998 - 1999							
1999 - 2000							
2000 - 2001							
2001 - 2002							
2002 - 2003							
2003 - 2004							
2004 - 2005							
2005 - 2006							
2006 - 2007							
2007 - 2008							
2008 - 2009							
2009 - 2010							
2010 - 2011							
2011 - 2012							
2012 - 2013	1,012,550,610.80	5.96%	10,227	5.82%	3.82%	36.32	43.45%
2013 - 2014	639,689,786.12	3.76%	7,563	4.30%	3.33%	29.44	40.84%
2014 - 2015	815,042,379.49	4.79%	10,111	5.75%	2.87%	25.18	39.61%
2015 - 2016	1,111,889,994.68	6.54%	13,465	7.66%	2.60%	26.22	39.73%
2016 - 2017	2,008,658,557.37	11.82%	22,997	13.09%	2.31%	26.62	43.20%
2017 - 2018	2,311,617,882.62	13.60%	24,761	14.09%	2.29%	27.08	47.48%
2018 - 2019	1,789,403,135.77	10.53%	18,279	10.40%	2.40%	27.66	51.95%
2019 - 2020	2,076,809,908.82	12.22%	19,852	11.30%	2.19%	28.08	56.79%
2020 - 2021	2,856,080,455.91	16.80%	26,678	15.18%	1.87%	28.83	61.20%
>= 2021	2,378,257,228.77	13.99%	21,761	12.39%	1.71%	29.24	66.12%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	1,982,958,771.80	11.66%	18,629	10.60%	1.70%	29.28	66.10%
1 year - 2 years	2,996,988,340.52	17.63%	27,505	15.66%	1.85%	28.88	61.97%
2 years - 3 years	2,220,639,730.50	13.06%	21,106	12.01%	2.15%	28.17	57.28%
3 years - 4 years	1,743,473,926.14	10.26%	17,738	10.10%	2.41%	27.66	52.28%
4 years - 5 years	2,300,609,209.99	13.53%	24,546	13.97%	2.29%	27.14	47.83%
5 years - 6 years	2,073,678,251.29	12.20%	23,484	13.37%	2.29%	26.64	43.41%
6 years - 7 years	1,171,423,959.44	6.89%	14,257	8.11%	2.58%	26.20	40.00%
7 years - 8 years	815,678,825.55	4.80%	10,147	5.78%	2.86%	25.31	39.45%
8 years - 9 years	623,943,550.96	3.67%	7,388	4.21%	3.28%	28.50	40.68%
9 years - 10 years	1,001,548,930.45	5.89%	10,236	5.83%	3.87%	36.23	43.21%
>= 10 years	69,056,443.71	0.41%	658	0.37%	3.00%	37.33	46.25%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
2020 - 2025	41,578,001.00	0.24%	974	0.55%	2.14%	1.50	32.37%
2025 - 2030	165,059,141.09	0.97%	3,118	1.77%	2.13%	5.82	32.16%
2030 - 2035	348,726,426.26	2.05%	5,752	3.27%	2.20%	10.37	34.15%
2035 - 2040	444,221,495.39	2.61%	6,584	3.75%	2.29%	15.54	38.22%
2040 - 2045	1,648,412,973.17	9.70%	19,405	11.04%	2.57%	21.42	43.07%
2045 - 2050	6,959,497,590.33	40.94%	70,686	40.23%	2.23%	25.57	51.18%
2050 - 2055	4,004,279,999.58	23.55%	36,736	20.91%	1.94%	29.12	62.38%
2055 - 2060	1,029,055,877.19	6.05%	10,281	5.85%	2.68%	35.45	49.37%
2060 - 2065	1,081,573,324.19	6.36%	10,405	5.92%	2.87%	40.36	50.93%
2065 - 2070	919,837,668.31	5.41%	8,464	4.82%	3.01%	45.22	52.23%
2070 - 2075	331,265,911.73	1.95%	3,051	1.74%	3.06%	49.63	54.17%
2075 - 2080	24,938,137.11	0.15%	225	0.13%	2.19%	54.40	63.48%
2080 - 2085	1,553,395.00	0.01%	13	0.01%	1.85%	58.95	63.30%
2085 - 2090							
2090 - 2095							
2095 - 2100							
>= 2100							
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

7. Remaining Legal Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	12,546,236.66	0.07%	297	0.17%	2.15%	0.43	30.97%
1 year - 2 years	13,471,702.03	0.08%	324	0.18%	2.14%	1.44	30.50%
2 years - 3 years	17,660,083.58	0.10%	387	0.22%	2.11%	2.47	34.40%
3 years - 4 years	20,514,389.95	0.12%	459	0.26%	2.09%	3.49	32.98%
4 years - 5 years	24,243,915.13	0.14%	536	0.31%	2.11%	4.46	29.76%
5 years - 6 years	30,076,835.17	0.18%	614	0.35%	2.17%	5.48	29.60%
6 years - 7 years	43,957,137.92	0.26%	745	0.42%	2.18%	6.44	32.38%
7 years - 8 years	47,447,729.82	0.28%	779	0.44%	2.11%	7.44	34.81%
8 years - 9 years	59,684,768.99	0.35%	1,125	0.64%	2.20%	8.47	33.79%
9 years - 10 years	104,370,875.01	0.61%	1,677	0.95%	2.09%	9.65	32.72%
10 years - 11 years	56,741,678.83	0.33%	967	0.55%	2.27%	10.44	34.09%
11 years - 12 years	63,202,497.19	0.37%	991	0.56%	2.21%	11.44	35.00%
12 years - 13 years	68,168,370.93	0.40%	1,038	0.59%	2.27%	12.47	36.26%
13 years - 14 years	70,624,978.18	0.42%	1,136	0.65%	2.26%	13.44	36.54%
14 years - 15 years	83,804,107.63	0.49%	1,290	0.73%	2.29%	14.45	38.80%
15 years - 16 years	94,155,767.59	0.55%	1,379	0.78%	2.30%	15.47	37.97%
16 years - 17 years	96,690,818.18	0.57%	1,342	0.76%	2.31%	16.48	38.79%
17 years - 18 years	102,262,132.94	0.60%	1,482	0.84%	2.28%	17.47	38.62%
18 years - 19 years	118,640,433.62	0.70%	1,643	0.94%	2.27%	18.47	40.57%
19 years - 20 years	132,066,633.56	0.78%	1,695	0.96%	2.28%	19.44	40.96%
20 years - 21 years	177,965,902.61	1.05%	2,272	1.29%	2.50%	20.49	41.37%
21 years - 22 years	497,154,394.59	2.92%	5,614	3.20%	2.68%	21.52	43.70%
22 years - 23 years	758,573,692.24	4.46%	8,553	4.87%	2.60%	22.51	43.96%
23 years - 24 years	938,009,941.98	5.52%	10,540	6.00%	2.41%	23.51	44.97%
24 years - 25 years	1,518,980,459.92	8.94%	16,017	9.12%	2.19%	24.49	47.03%
25 years - 26 years	1,678,571,059.05	9.87%	17,283	9.84%	2.19%	25.47	50.61%
26 years - 27 years	1,359,994,256.13	8.00%	13,367	7.61%	2.29%	26.45	53.75%
27 years - 28 years	1,594,021,488.16	9.38%	14,489	8.25%	2.11%	27.52	58.48%
28 years - 29 years	2,013,197,148.24	11.84%	17,592	10.01%	1.86%	28.49	63.68%
29 years - 30 years	1,240,721,494.94	7.30%	11,492	6.54%	1.78%	29.24	67.27%
>= 30 years	3,962,479,009.58	23.31%	38,569	21.95%	2.82%	39.79	50.71%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

8. Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 10%	26,434,485.59	0.16%	1,106	1.42%	2.28%	19.67	4.83%
10% - 20%	137,508,315.61	0.81%	2,528	3.24%	2.22%	20.61	10.54%
20% - 30%	347,102,668.67	2.04%	3,720	4.77%	2.25%	22.63	17.22%
30% - 40%	646,726,598.10	3.80%	4,884	6.27%	2.26%	24.31	24.29%
40% - 50%	1,239,960,149.16	7.29%	7,111	9.13%	2.24%	25.73	32.17%
50% - 60%	2,246,885,134.70	13.22%	10,236	13.14%	2.26%	27.49	40.38%
60% - 70%	3,048,816,919.86	17.93%	11,875	15.24%	2.24%	28.65	48.94%
70% - 80%	2,512,231,018.82	14.78%	10,165	13.04%	2.45%	29.09	54.90%
80% - 90%	3,889,993,775.40	22.88%	15,715	20.17%	2.39%	29.08	61.06%
90% - 100%	2,837,014,730.71	16.69%	10,339	13.27%	2.31%	29.91	71.21%
100% - 110%	63,441,673.66	0.37%	231	0.30%	1.99%	30.18	82.40%
110% - 120%	3,884,470.07	0.02%	15	0.02%	2.49%	30.15	74.88%
120% - 130%							
130% - 140%							
140% - 150%							
> 150%							
Total	16,999,999,940.35	100.00%	77,925	100.00%	2.32%	28.30	52.12%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 10%	86,733,665.40	0.51%	2,424	3.11%	2.34%	19.96	7.20%
10% - 20%	469,728,463.35	2.76%	5,436	6.98%	2.36%	22.46	15.93%
20% - 30%	1,153,979,529.66	6.79%	8,158	10.47%	2.38%	24.73	25.67%
30% - 40%	2,241,694,239.79	13.19%	11,771	15.11%	2.39%	26.85	35.39%
40% - 50%	3,520,894,894.81	20.71%	16,019	20.56%	2.51%	28.30	45.36%
50% - 60%	3,968,217,813.58	23.34%	16,281	20.89%	2.40%	29.20	54.77%
60% - 70%	2,970,958,040.55	17.48%	10,042	12.89%	2.22%	29.40	64.75%
70% - 80%	1,860,021,127.82	10.94%	5,756	7.39%	2.00%	29.75	74.33%
80% - 90%	677,530,738.69	3.99%	1,904	2.44%	1.87%	29.95	83.59%
90% - 100%	48,540,714.03	0.29%	129	0.17%	1.83%	31.17	93.14%
100% - 110%	1,700,712.67	0.01%	5	0.01%	2.38%	33.75	101.05%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
> 150%							
Total	16,999,999,940.35	100.00%	77,925	100.00%	2.32%	28.30	52.12%

10. Loanpart Coupon (interest rate bucket)

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 0.5%	70,044.42	0.00%	1	0.00%	0.47%	27.75	40.52%
0.5% - 1.0%	19,754,042.20	0.12%	226	0.13%	0.86%	27.91	56.73%
1.0% - 1.5%	1,259,083,135.94	7.41%	13,736	7.82%	1.32%	27.20	52.06%
1.5% - 2.0%	5,848,796,046.01	34.40%	58,835	33.49%	1.75%	27.32	54.98%
2.0% - 2.5%	4,459,591,764.83	26.23%	44,586	25.38%	2.19%	27.95	53.06%
2.5% - 3.0%	2,678,757,366.83	15.76%	28,204	16.05%	2.68%	27.70	49.89%
3.0% - 3.5%	1,148,020,243.03	6.75%	12,578	7.16%	3.15%	29.60	48.61%
3.5% - 4.0%	418,223,494.87	2.46%	4,790	2.73%	3.65%	29.64	47.15%
4.0% - 4.5%	556,388,775.96	3.27%	6,085	3.46%	4.25%	34.52	44.59%
4.5% - 5.0%	361,872,112.63	2.13%	3,875	2.21%	4.69%	35.72	44.39%
5.0% - 5.5%	186,201,814.36	1.10%	2,099	1.19%	5.18%	36.24	44.19%
5.5% - 6.0%	57,370,727.18	0.34%	598	0.34%	5.63%	37.24	46.15%
6.0% - 6.5%	5,689,371.91	0.03%	79	0.04%	6.10%	36.57	47.42%
6.5% - 7.0%	181,000.18	0.00%	2	0.00%	6.59%	27.54	22.08%
>= 7.0%							
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	644,072,092.29	3.79%	7,682	4.37%	3.43%	34.19	44.21%
1 year - 2 years	373,272,008.87	2.20%	4,341	2.47%	3.83%	32.03	43.50%
2 years - 3 years	395,508,633.82	2.33%	5,159	2.94%	3.26%	25.56	41.37%
3 years - 4 years	743,164,254.91	4.37%	9,077	5.17%	2.66%	26.75	40.07%
4 years - 5 years	1,320,616,592.23	7.77%	15,300	8.71%	2.12%	26.37	42.41%
5 years - 6 years	1,817,131,513.79	10.69%	19,223	10.94%	2.18%	27.26	46.51%
6 years - 7 years	1,223,706,705.31	7.20%	12,547	7.14%	2.23%	27.40	50.27%
7 years - 8 years	1,052,309,798.34	6.19%	10,553	6.01%	2.01%	27.45	54.80%
8 years - 9 years	947,350,721.89	5.57%	9,804	5.58%	1.73%	27.77	54.37%
9 years - 10 years	795,897,120.77	4.68%	7,838	4.46%	1.57%	27.91	56.14%
10 years - 11 years	235,128,130.38	1.38%	2,649	1.51%	3.48%	31.68	45.77%
11 years - 12 years	131,761,800.61	0.78%	1,529	0.87%	3.21%	29.18	49.76%
12 years - 13 years	78,868,001.62	0.46%	973	0.55%	3.42%	28.17	46.43%
13 years - 14 years	255,926,602.70	1.51%	2,946	1.68%	3.04%	27.76	43.06%
14 years - 15 years	664,759,862.61	3.91%	7,225	4.11%	2.85%	27.22	45.38%
15 years - 16 years	529,927,464.74	3.12%	5,624	3.20%	3.05%	28.56	48.76%
16 years - 17 years	526,591,861.96	3.10%	5,274	3.00%	2.90%	28.17	52.91%
17 years - 18 years	927,338,383.48	5.45%	8,467	4.82%	2.50%	28.33	56.90%
18 years - 19 years	1,723,643,620.40	10.14%	15,630	8.90%	1.93%	28.97	60.52%
19 years - 20 years	1,688,683,032.51	9.93%	15,523	8.84%	1.73%	29.16	63.97%
20 years - 21 years	68,553,670.07	0.40%	687	0.39%	3.47%	37.57	50.97%
21 years - 22 years	10,636,625.30	0.06%	116	0.07%	4.47%	33.63	50.35%
22 years - 23 years	12,598,739.13	0.07%	157	0.09%	3.63%	25.38	50.47%
23 years - 24 years	46,516,300.37	0.27%	489	0.28%	2.71%	26.10	54.09%
24 years - 25 years	66,332,581.22	0.39%	659	0.38%	2.20%	26.71	62.04%
25 years - 26 years	7,928,162.34	0.05%	86	0.05%	3.46%	26.03	53.56%
26 years - 27 years	9,116,603.45	0.05%	102	0.06%	3.56%	27.38	55.42%
27 years - 28 years	26,002,994.22	0.15%	223	0.13%	2.56%	28.53	61.00%
28 years - 29 years	343,734,509.05	2.02%	2,861	1.63%	2.13%	29.23	63.36%
29 years - 30 years	329,854,216.74	1.94%	2,893	1.65%	2.00%	30.61	68.45%
30 year >=	3,067,335.23	0.02%	57	0.03%	1.94%	31.33	60.04%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

12. Interest Payment Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Floating	38,407,041.85	0.23%	1,058	0.60%	1.64%	24.30	34.38%
Fixed	16,961,592,898.50	99.77%	174,636	99.40%	2.32%	28.31	52.16%
Total	16,999,999,940.35	100.00%	175,694	100.00%	2.32%	28.30	52.12%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Appartement	1,923,069,831.44	11.31%	11,824	15.17%	2.21%	25.30	50.41%
House	15,076,930,108.91	88.69%	66,100	84.83%	2.33%	28.68	52.34%
Business							
Other							
Total	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Groningen	397,726,273.07	2.34%	2,266	2.91%	2.27%	27.62	53.76%
Friesland	763,702,467.77	4.49%	4,262	5.47%	2.21%	27.79	52.87%
Drenthe	527,996,391.30	3.11%	2,810	3.61%	2.27%	27.58	52.93%
Overijssel	1,281,016,872.78	7.54%	6,257	8.03%	2.30%	28.49	54.24%
Gelderland	2,201,983,846.65	12.95%	10,134	13.00%	2.30%	28.30	51.08%
Flevoland	373,289,913.77	2.20%	1,789	2.30%	2.22%	27.80	51.31%
Utrecht	1,371,246,315.38	8.07%	5,524	7.09%	2.32%	28.59	49.57%
Noord-Holland	2,332,851,561.84	13.72%	9,269	11.89%	2.27%	28.38	50.46%
Zuid-Holland	3,148,047,392.25	18.52%	14,093	18.09%	2.34%	28.51	51.98%
Zeeland	498,110,512.21	2.93%	2,734	3.51%	2.41%	27.52	53.10%
Noord-Brabant	3,107,224,620.09	18.28%	13,629	17.49%	2.34%	28.49	53.09%
Limburg	996,803,773.24	5.86%	5,157	6.62%	2.49%	27.77	54.69%
Unspecified							
Total	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTMV
Owner Occupied	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%
Buy-to-let							
Total	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Monthly	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%
Quarterly							
Semi-annually							
Annually							
Total	16,999,999,940.35	100.00%	77,924	100.00%	2.32%	28.30	52.12%

17. Guarantee Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG Guarantee	3,949,114,742.65	23.23%	24,923	31.98%	2.59%	28.90	54.73%
Non-NHG Guarantee	13,050,885,197.70	76.77%	53,002	68.02%	2.24%	28.12	51.33%
Total	16,999,999,940.35	100.00%	77,925	100.00%	2.32%	28.30	52.12%

Glossary

Term	Definition / Calculation
Account Bank	The bank at which the AIC Account is maintained from time to time being, as at the Programme Date, Rabobank and following termination of the AIC Account Agreement, such other replacement account bank as may be appointed in accordance with the AIC Account Agreement (unless the context otherwise requires).
ACT	Asset Cover Test. Asset Cover Test has the meaning ascribed to such term in Clause 3 (Asset Cover Test) of the Asset Monitor Agreement.
ACT (alfa)	" α " means for each Transferred Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: <ul style="list-style-type: none"> (a) if it is a Category 3 Receivable: an amount calculated on the basis of a method notified to the Rating Agency related to the Savings and Accrued Savings Interest in connection with such Transferred Receivable, provided that no amount will be deducted if and to the extent that a Master Sub-Participation Agreement is effective in relation to the relevant Transferred Receivable; (b) if it was used to fund a Construction Deposit: the amount of the Construction Deposit; (c) if it was in breach of the Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (d) if it is a Defaulted Receivable: such amount as is necessary to reduce its Current Balance to zero; (e) if it is 3 months or more in arrears (other than any Defaulted Receivable): such amount as is necessary to reduce its Current Balance to 30 per cent. of its Current Balance; (f) if it is a Bank Savings Receivable: the amount standing to the credit of the related Bank Savings Account, unless it concerns a Participation Receivable, in which case an amount equal to the relevant Participation is already deducted as part of the definition of Net Outstanding Principal Balance; (g) if any of the Issuer's ratings from the Rating Agency fall below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'P-1(cr)' (short-term) by Moody's and the related Borrower has a deposit with Rabobank or any other Originator that engages in the business of, amongst other things, attracting or accepting deposits: an amount equal to the amount by which the aggregate deposits of such Borrower (other than any deposit relating to a Bank Savings Loan) exceeds EUR 100,000 (or such other amount which is not advanced to a Borrower in accordance with the Dutch deposit guarantee scheme (depositgarantiestelsel)); and/or (h) if the Originator has a Residual Claim (excluding, for the avoidance of doubt, a Further Advance) and (i) a RC Trigger Event has occurred and (ii) a RC Deduction Notice has been delivered to the CBC and the Trustee: an amount equal to the Deductible Residual Claim;
ACT (bêta)	For each Transferred Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L. "L" means for each Transferred Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α , L shall equal α ;
ACT A	The lower of: <ul style="list-style-type: none"> (a) the sum of all Adjusted Current Balances of all Transferred Receivables. The "Adjusted Current Balance" of a Transferred Receivable is the lower of: <ul style="list-style-type: none"> (i) the Current Balance of such Transferred Receivable minus α; and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Transferred Receivable, minus β; and (b) the Asset Percentage of: the sum of the Current Balance minus α of all Transferred Receivables;
ACT B	The aggregate amount of all Principal Receipts, all Adjusted Revenue Receipts on the Transferred Receivables and (without double counting) all amounts received by the CBC under any Swap Agreement after netting up to the end of the immediately preceding Calculation Period which have not been applied in accordance with the Trust Deed;
ACT C	The aggregate amount of (i) all Transferred Collateral in cash which has not been applied in accordance with the Trust Deed and (ii) the amounts standing to the credit of the Reserve Ledger;
ACT D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount based on a methodology proposed to the Rating Agency;
ACT E	Not applicable
ACT X	In respect of each Series of Covered Bonds in respect of which no Portfolio Swap is entered into by the CBC, for as long as (i) the Issuer's rating from the Rating Agency falls below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'P-1(cr)' by Moody's and (ii) the interest payable in respect of the relevant Series of Covered Bonds (expressed as a percentage per annum) exceeds the weighted average interest rate of all Transferred Assets, an amount equal to the higher of: <ul style="list-style-type: none"> (a) zero; and (b) the product of: <ul style="list-style-type: none"> (i) the aggregate of: <ul style="list-style-type: none"> (A) the interest (expressed as a percentage per annum) payable in respect of the relevant Series of Covered Bonds in respect of which no Portfolio Swap is entered into by the CBC less (B) the weighted average interest rate of all Transferred Assets; (ii) the remaining maturity in years of the relevant Series of Covered Bonds; (iii) the euro equivalent of the aggregate Principal Amount Outstanding of the relevant Series of Covered Bonds (and in respect of those Covered Bonds not denominated in euro, converted into euro at the respective Structured Swap Rate); For the purpose of calculating the interest payable by the CBC in respect of any Series of Covered Bonds which is a Floating Rate Covered Bond, the interest as most recently determined in respect of such Series of Covered Bonds shall be used.
ACT Y	Means: <ul style="list-style-type: none"> (a) if the Issuer's rating from the Rating Agency falls below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'Baa1(cr)' by Moody's, an amount equal to the Net Outstanding Principal Balance of all Receivables on the last day of the month immediately preceding the Calculation Date multiplied by the Monthly Payment Ratio as calculated in respect of the calendar month immediately preceding the Calculation Date, in connection with commingling risk; or (b) if <ul style="list-style-type: none"> (i) the Issuer's credit rating from the Rating Agency is at least equal the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'Baa1(cr)'; or (ii) following the occurrence of a Notification Event and the relevant Borrowers have been notified of the assignment of the Receivables, zero;
Asset Percentage	100% or such other percentage figure as is determined from time to time in accordance with the Asset Monitor Agreement.
Available Liquidity Buffer	Means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period.
Calculation Date	The date falling two Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CLTIMV	Current Loan to Indexed Market Value means the ratio calculated by dividing the current outstanding loan amount by the Indexed Valuation.
CLTOMV	Current Loan to Original Market Value means the ratio calculated by dividing the current outstanding loan amount by the Market Value.
Construction Deposit	Certain Eligible Receivables result from a mortgage loan agreement under which the relevant Borrower has requested part of the loan to be disbursed into a blocked deposit account specifically opened in his name for such purpose, in anticipation of construction or improvement costs to be incurred by him at a later stage in connection with the Property (a "Construction Deposit"; bouwdepot)

Term	Definition / Calculation
Credit Rating	An assessment of the credit worthiness of the notes assigned by the credit rating agencies.
Current Balance	In relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Balance, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Receivable Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Land Registry in relation to residential properties in The Netherlands.
Indexed Valuation	At any date in relation to any Transferred Receivable secured over any Property: (a) where the Original Market Value of that Property is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Property is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90 % (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to comply with Article 129 CRR and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Original Market Value and the Price Indexed Valuation;
IRS	Interest rate swap (if any)
Legal Maturity Date	The legal maturity date has been calculated for loanparts with a redemption type of interest only and bank savings. The end date of these loanparts is unlimited. The Borrower is obliged to repay the principal sum of the loanpart in certain events provided for in the applicable general terms and conditions of the loan. The calculation of the legal maturity is as follows: The date of birth of the customer youngest borrower + 82 years (average life expectancy of the customer). If the result is negative compared to the cut-off date of the portfolio, then the legal maturity date is the reporting date + 10 years.
Liquidity Buffer Test	Means a monthly check, whether the Available Liquidity Buffer is equal to / or higher than the Required Liquidity Buffer, calculated in accordance with article 40(g) of the Decree on Prudential Rules under the FSA (Besluit prudentiele regels Wft) and annually checked by the Asset Monitor.
Loan	Any loan (including the Initial Advance and any Further Advance) or loan part (leningdeel) granted by the relevant Originator to a Borrower pursuant to the terms of a Loan Agreement;
Loanpart(s)	One or more of the loan parts (leningdelen) of which a Rabobank Mortgage Loan or RHB Mortgage Loan consists.
LTV Cut-Off Percentage	Such percentage as is required from time to time for the Covered Bonds to comply with Article 129 CRR, currently being 80% for all Transferred Receivables.
Market Value	The market value (marktwaarde) given to that Property by the most recent valuation addressed to the Originator that transferred the relevant Transferred Receivable to the CBC;
Maturity Date (Bonds)	In respect of a Series the Interest Payment Date which falls no more than 45 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions as specified in the relevant Final Terms;
Minimum Overcollateralization	The minimum overcollateralization required by either law, the programme documentation or rating agencies.
Net Outstanding Principal Balance	In relation to a Transferred Receivable, at any date, the Gross Outstanding Principal Balance of such Receivable less, if it is a Participation Receivable, an amount equal to the Participation on such date.
NHG Guarantee	Guarantees (borgtochten) issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the National Mortgage Guarantee (Nationale Hypotheek Garantie), as from time to time amended;
Nominal OC	The actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest).
NPV assumptions (when stated)	Not applicable
Occupancy	The way the mortgaged property is used (e.g. owner occupied).
Original Market Value	The market value (marktwaarde) given to that Property by the most recent valuation addressed to the Originator that transferred the relevant Transferred Receivable to the CBC;
Originator	Rabobank including any of its predecessors
Pre-Maturity Liquidity Ledger	Not applicable
Remaining Tenor	The time in years from the reporting date to the maturity date of a loan.
Required Liquidity Buffer	Means an amount which is such amount as required for covered bonds pursuant to the CB Regulations to meet the obligation regarding interest payments and redemptions (the latter only in case of hard bullet covered bonds) under the covered bonds for the following six (6) months period including senior cost.
Reserve Fund	Pursuant to the Trust Deed, the CBC will be required to maintain a Reserve Fund on the AIC Account (which Reserve Fund is administered through the Reserve Fund Ledger). In consideration for the CBC to assume the Guarantee, the Issuer will transfer to the CBC an amount equal to the Reserve Fund Required Amount and such further amounts as are necessary from time to time to ensure that an amount up to the Reserve Fund Required Amount is standing to the credit of the Reserve Fund Ledger.
Savings	With respect to (i) a Category 3 Receivable, the savings part of all premiums received by the Participant from the relevant Borrower under or pursuant to the relevant insurance policy, and (ii) a Bank Savings Receivable, all payments made by the relevant Borrower to the related Bank Savings Account
Seasoning	The time between the origination of the relevant loan and the respective reporting period.
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.
Servicer	Rabobank

Contact Information

Account Bank	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Administrator	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Arranger	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Asset Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands
CBC	Rabo Covered Bond Company B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	CBC's Director	Intertrust Management B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Dealer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Guarantor	Rabo Covered Bond Company B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Holding	Stichting Holding Rabo Covered Bond Company Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Initial Originators	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Initial Originators	Rabohypotheekbank N.V. Croeselaan 18 3521 CB Utrecht The Netherlands	Initial Servicer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Issuer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Issuer or Administrator	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Listing Agent	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Principal Paying Agent	Citibank, N.A., London Branch Canada Square, Canary Wharf E14 5LB London United Kingdom
Registrar	Citigroup Global Markets Deutschland AG Reutenweg 16 60323 Frankfurt Germany	Servicer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Trustee	Stichting Security Trustee Rabo Covered Bond Company Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Trustee's Director	Amsterdamsch Trustee's Kantoor B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands