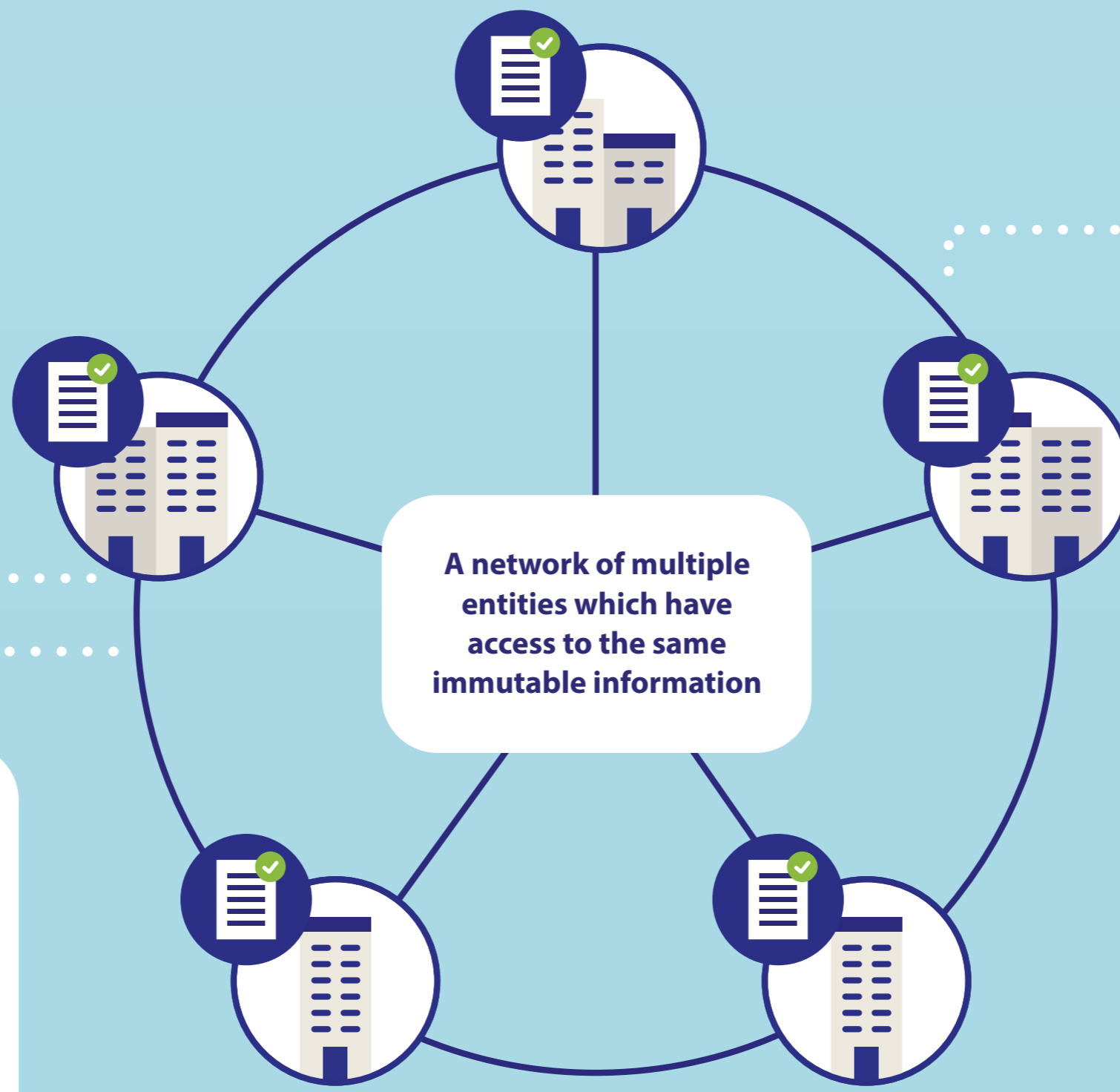


# What is blockchain?



## There are two blockchain types



**Permissionless blockchain**  
Accessible for everyone (i.e. cryptocurrencies)



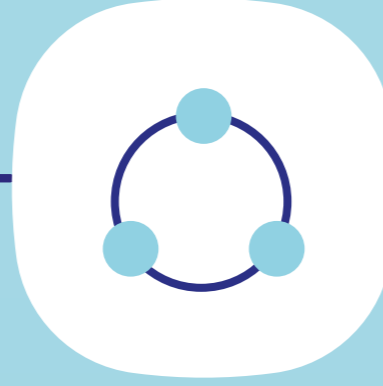
**Permissioned blockchain**  
Only accessible for participating entities (i.e. a group of banks among themselves)



**Smart contract**  
A digital agreement between multiple entities on a blockchain which allows automatic validation and execution

## What does Rabobank do with blockchain?

Rabobank has been building blockchain expertise since 2014 and exploring how it can contribute to an excellent customer experience



**Collaborations with our partners**  
Sharing knowledge and collaborating with third parties stimulates developments



**Blockchain Acceleration Lab**  
Accelerates blockchain developments within Rabobank



Research



Experiments

## What does blockchain look like in practice?



**we.trade**  
more trust. more trade.

we.trade is an international trade finance platform based on blockchain technology



Less risk for entrepreneurs



Easy trade finance transactions



Transparency for banks and customers



User-friendly experience

## How does we.trade work?



Buyer and seller create the trade transaction and conditions on we.trade



Buyer and/or seller request for financial services such as a guaranteed payment or an invoice financing



The banks accept the transaction and related financial services



The delivery of the goods takes place



The seller is paid when the conditions of the trade transaction are fulfilled