

Format description MT950

Correspondent Banking



Rabobank

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1. MT950 Statement Message

1.1 Introduction

This document indicates Rabobank specific content for fields within the MT950 standard format structure. If the field is not mentioned in the underlying document, the standard SWIFT description is leading, indicated in the user handbook on www.swift.com.

As default Rabobank sends MT950-statements “on movement”, which means that on the day following a business day where transactions occurred, a message will be sent. When daily statements are preferred, please contact our support team.

This format description applies to correspondent banks.

2. Technical description

Field / Subfield	Mandatory / Optional	Description / Fieldname	Length [] = optional d = numeric with decimals n = numeric x = alphanumeric ! = fixed length a = text c = values code list	Content	Remarks
:20:	M	Transaction reference number	16x	5!n2!x5!n4!n The reference number consists of the following: <last 5-digits of BBAN><first two characters of the account currency code> <year year + calendar day number> <4-numeric sequence number>	Example BBAN is 123456789, currency code is EUR, statement date is March 9, 2021. The content of field 20 will show: message subpage-1: 56789EU210680001 message subpage-2: 56789EU210680002 Etc.
:25:	M	Account identification	35x	<BBAN><A00><Currency code>	Example BBAN is 123456789, currency code is EUR. The content of field 25 will show: 123456789A00EUR
:28C:	M	Statement / Sequence number	5n[/][5n]		
		<i>Statement number</i>	5n	<year year><3-numeric sequence number>	The statement number is filled with <year year> and is changed annually with "+1" and the 3-numeric sequence number is reset every year. For example: 1 January 2021: 21001 2 January 2021: 21002
		<i>Separation</i>	[/]		Is used.
		<i>Sequence number</i>	[5n]		Is used.
:60F:	M	Opening balance	1!a6!n3!a15d		

Field / Subfield	Mandatory / Optional	Description / Fieldname	Length [] = optional d = numeric with decimals n = numeric x = alphanumeric ! = fixed length a = text c = values code list	Content	Remarks
		<i>Debit / Credit</i>	1!a	Value D or C	
		<i>Date</i>	6!n	<YYMMDD>	The date is equal to the book date of the closing balance of the previous statement.
		<i>Currency code</i>	3!a	ISO currency code	Currency of the account.
		<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,
:60M:	O	Intermediary opening balance	1!a6!n3!a15d		
		<i>Debit / Credit</i>	1!a	Value D or C	
		<i>Date</i>	6!n	<YYMMDD>	The date is equal to the book date of the statement.
		<i>Currency code</i>	3!a	ISO currency code	Currency of the account.
		<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,
:61:	O [0-n]	Statement line	6!n[4!n]2a[1!a]15d1!a3!c16x[//16x] [34x]		
Sub-1	M	<i>Value date</i>	6!n	<YYMMDD>	Value date of the transaction.

Field / Subfield	Mandatory / Optional	Description / Fieldname	Length [] = optional d = numeric with decimals n = numeric x = alphanumeric ! = fixed length a = text c = values code list	Content	Remarks
Sub-2	O	<i>Entry date</i>	[4!n]		Is not used.
Sub-3	M	<i>Debit / Credit</i>	2a	Value D or C	Only value D and C are used.
Sub-4	O	<i>Funds code</i>	[1!a]		Is not used.
Sub-5	M	<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,
Sub-6	M	<i>Transaction type Identification code</i>	1!a3!c	<N><SWIFT code>	This subfield is filled with SWIFT codes.
Sub-7	M	<i>Reference for the account owner</i>	16x		In case the provided reference exceeds the max of 16 positions, value NONREF is shown.
Sub-8	O	<i>Reference of the account servicing institution</i>	[/16x]		This subfield is filled with transaction reference number of Rabobank.
Sub-9	O	<i>Additional information</i>	[34x]		This subfield may be absent or may contain: - Unstructured remittance information provided in the initial transaction; - Unstructured remittance information provided by Rabobank; - Counterparty Agent BIC who has ordered the transaction; - Counterparty Name; - The content of field 72 of the incoming M103 and MT202; - Entry account servicer reference of Rabobank.

Field / Subfield	Mandatory / Optional	Description / Fieldname	Length [] = optional d = numeric with decimals n = numeric x = alphanumeric ! = fixed length a = text c = values code list	Content	Remarks
:62F:	M	Closing balance	1!a6!n3!a15d		
		<i>Debit / Credit</i>	1!a	Value D and C	
		<i>Date</i>	6!n	<YYMMDD>	The date is equal to the book date of the statement.
		<i>Currency code</i>	3!a	ISO currency code	Currency of the account.
		<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,
:62M:	O	Intermediary closing balance	1!a6!n3!a15d		
		<i>Debit / Credit</i>	1!a	Value D and C	
		<i>Date</i>	6!n	<YYMMDD>	The date is equal to the book date of the statement.
		<i>Currency code</i>	3!a	ISO currency code	Currency of the account.
		<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,
:64:	O	Closing available value balance	1!a6!n3!x15d		
		<i>Debit / Credit</i>	1!a	Value D and C	Is used.

Field / Subfield	Mandatory / Optional	Description / Fieldname	Length [] = optional d = numeric with decimals n = numeric x = alphanumeric ! = fixed length a = text c = values code list	Content	Remarks
		<i>Date</i>	6!n	<YYMMDD>	The date is equal to the book date of the statement.
		<i>Currency code</i>	3!a	ISO currency code	Currency of the account.
		<i>Amount</i>	15d		The number of decimals is in accordance to ISO4217. For example: (EUR) 32,00 (KWD) 1,000 (JPY) 123456789,

3. Expected changes

In Q2-2021 Rabobank is changing the outgoing MT950 sent through SWIFT Network.

The differences between the current situation and the situation after the change are shown in the table below.

Field	Fieldname	Current situation	New situation after implementation in Q2-2021
Header block-3	108:<message-user-reference>	Not used	Is filled with {108:scma-sfc-mid}
20	Transaction reference number	<6-numeric customer number><first two characters of the account currency code><3-digits><calendar day number><2-numeric sequence number>	<last 5-digits of BBAN><first two characters of the account currency code><year year + calendar day number><4-numeric sequence number>
28C	Statement / Sequence number	The statement number is filled with a sequential number.	<year year><3-numeric sequence number>.
61 sub-7	Reference for the account owner	In case of MT103/MT202 reference from field 21 is being shown.	In case of MT103/MT202, reference from field 20 is being shown.
61 sub-9	Additional information		More information may be provided from the initial transaction. I.e. unstructured remittance information, counterparty name and content of field 72 of MT103 and MT202.

4. Example MT950

4.1 Example MT950

In the table an example of the MT950 is shown.

Current situation	New situation after implementation in Q2-2021
Statement book date March 1, 2021: :20:011999EU00007002 :25:123456789A00EUR :28C:00048/00001 :60F:C210228EUR10,50 :61:210301C0,10NMSCNONREF//9990009 VERREKENING 9990009 :61:210301C0,10NMSCNONREF//CA12349999 STORNERING CA12349999 :61:210301C0,20S103SW9998880000999//L02I70413IC91ABC GP6L02I704147X99ABC :61:210301D0,15NMSC100SERVICE DETAI//AC99880000 100CHARGES DOMESTIC PAYMENTS :61:210301C0,25NTRFOO9T000777730000//OO9T000777730000 29201002545:CI05CT :62F:C210301EUR11,00 :64:C210301EUR11,00	Statement book date March 1, 2021: :20:56789EU210600001 :25:123456789A00EUR :28C:21060/00001 :60F:C210228EUR10,50 :61:210301C0,10NMSC9990009//9990009 VERREKENING 9990009 :61:210301C0,10NMSCCA12349999//CA12349999 STORNERING CA12349999 :61:210301C0,20S103SW9998880000999//L02I70413IC91ABC M INTERNATIONAL MEXICO :61:210301D0,15NMSC AC99880000// AC99880000 CHARGES DOMESTIC PAYMENTS :61:210209C0,25NTRFOO9T000777730000//OO9T000777730000 BOO RABONL2U :62F: C210301EUR11,00 :64: C210301EUR11,00

Change log

Title : Format description MT950

Version : 1.0

Date : 23-03-2021

Contact for banks : fm.nl.utrecht.CorrespondentBanking@rabobank.com

Date	Version	Change	Change reason
23-03-2021	1.0	Updated MT950	Implementation expected in Q2-2021