



Rabobank

General Disclosure – Investor Protection of Derivatives’ Investors

This disclosure has been prepared in accordance with article 58d, paragraph 7 of the Dutch Decree on Conduct of Business Supervision of Financial Undertakings (BGfo) under the Dutch Act on Financial Supervision.

Rabobank, acting through its Wholesale, Rural & Retail (WRR) business units in the Netherlands, does not act as intermediary for derivatives transactions in the context of the Dutch Securities Giro Transfer Act (*Wet giraal effectenverkeer*) (Wge). Therefore, the protection offered to customers in the case of intermediary activities under the Wge is not applicable to such customers of WRR.

Rabobank, acting through its Wholesale, Rural & Retail (WRR) business units in the Netherlands, only acts as principal when entering into derivatives transactions with customers. In the case of an eventual bankruptcy of Rabobank, Rabobank may not be able to satisfy its obligations in relation to the ongoing performance of derivatives transactions where Rabobank acts as principal. Potential claims against Rabobank due to this should be submitted with the liquidator of the bankruptcy of Rabobank. In that case you will be treated as a general creditor of Rabobank, as such there is a risk that any claim may not be settled in full or in part.

Rabobank is authorised by DNB in the Netherlands and is regulated and supervised by the European Central Bank and the AFM. In the UK it is regulated and/or supervised by the Prudential Regulation Authority and the Financial Conduct Authority.