

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

<i>Section A - Branch Information (Hong Kong office)</i>	June 30, 2013	June 30, 2012
	HKD '000	HKD '000
I. Profit and loss information		
<i>Interest Income</i>	911,228	1,069,199
<i>Interest expense</i>	(475,887)	(688,025)
Net interest income	435,341	381,174
<i>Other operating income</i>		
- Gains less losses arising from trading in foreign currencies	22,607	18,907
- Gains less losses on securities held for trading purposes	3,525	831
- Gains less losses from other trading activities	100,122	119,036
-Net fees and commission income		
- Fees and commission income	193,787	139,438
- Fees and commission expenses	(1,951)	(55,035)
- Others	-	28
Total other operating income	318,090	223,205
Total income	753,431	604,379
- Staff expenses	(171,695)	(180,265)
- Rental expenses	(22,915)	(25,356)
- Other expenses		
- Head office administration costs	(83,216)	(93,791)
- others	(85,713)	(41,266)
Total Operating expenses	(363,539)	(330,676)
Operating profit before provisions	389,892	273,701
<i>Impairment (losses and provisions)/releases for impaired loans and receivables</i>	-	617
<i>Gains less losses from disposal of property, plant and equipment and investment properties</i>	(9)	110
Profit/(Loss) before taxation	389,883	274,428
<i>Taxation charge</i>	(52,671)	(39,881)
Profit/(Loss) after taxation	337,212	234,547

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

II. Balance Sheet Data	June 30, 2013	December 31, 2012
	HKD '000	HKD '000
Assets		
i) Cash and balances with banks (except those included in item (iv))	548,554	172,557
ii) Amount due from Exchange Fund	81,345	1,879
iii) Placements with banks maturing between one and twelve months (except those included in item (iv))	506,050	-
iv) Amount due from overseas offices of the institution	17,757,307	30,698,965
v) Trade bills	19,948,012	16,986,063 *
vi) Certificates of deposit held	-	-
vii) Securities held for trading purposes	3,329,371	5,381,793
viii) Advances and other accounts	64,277,713	57,216,888 *
ix) Investment securities	7,019,002	7,698,914
x) Property, plant, equipment and investment properties	34,941	37,638
xi) Total assets	<u>113,502,295</u>	<u>118,194,697</u>
Liabilities		
i) Deposits and balances from banks (except those included in item (iii))	16,512,929	28,593,892
ii) Current, fixed, savings and other deposits from customers		
Demand deposits and current accounts	74,934	18,909
Saving accounts	1,210,969	1,246,687
Time, call and notice deposits	2,463,732	4,695,622
iii) Amount due to overseas offices of the institution	79,107,623	68,055,287
iv) Certificates of deposit issued	5,221,916	3,295,781
v) Issued debt securities	2,224,611	6,784,859
vi) Other accounts	6,665,581	5,503,660
vii) Total liabilities	<u>113,502,295</u>	<u>118,194,697</u>

* Comparative figures have been reclassified to conform with the current period presentation.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

III. Additional Balance Sheet Information	June 30, 2013 HKD '000	December 31, 2012 HKD '000
i) Advances and other accounts		
- Advances to customers	21,526,909	20,390,516
Impairment allowances for impaired loans		
* Collective	(38,289)	(38,283)
* Individual	(147,378)	(147,278)
	21,341,242	20,204,975
- Amount receivable under reverse repos	38,328,218	33,644,935
- Advances to banks	266,658	266,477
- Accrued interest	239,241	254,449
- Other accounts	4,102,364	2,846,052
	64,277,713	57,216,888
ii) Impaired advances		
Gross impaired advances to customers which are individually determined to be impaired	205,879	205,740
Individually assessed impairment allowances	(147,378)	(147,278)
	58,501	58,462
The value of collateral which had been taken into account in respect of such impaired advances to customers to which the individual impairment allowances relate	-	-
Country of the impaired advances to customers which are individually determined to be impaired		
- China	205,879	205,740
	205,879	205,740
Gross impaired advances to customers which are individually determined to be impaired as a % of gross advances to customers	0.96%	1.01%
Hong Kong Branch does not have any impaired loans to banks as of 30 Jun 2013 & 31 Dec 2012 .		
iii) Overdue advances		
Gross advances to customers which have been overdue with respect to either principle or interest for periods of:		
6 months or less but over 3 months	-	-
1 year or less but over 6 months	-	-
Over 1 year	205,879	205,740
	205,879	205,740
The value of collateral which had been taken into account in respect of such overdue advances to customers to which the individual impairment allowances relate	-	-
Individually assessed impairment allowances against overdue advances to customers	147,378	147,278
Country of the overdue advances to customers		
- China	205,879	205,740
	205,879	205,740
Gross overdue advances to customers as a % of gross advances to customers	0.96%	1.01%
Hong Kong Branch does not have any overdue loans to banks and other assets as of 30 Jun 2013 & 31 Dec 2012 .		

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

iv) Analysis of gross amount of advances to customers classified into the following industry categories:

	June 30, 2013	% of advances covered by collateral or other securities	December 31, 2012	% of advances covered by collateral or other securities
	HKD '000		HKD '000	
Loans for use in Hong Kong				
Industrial, commercial and financial	300,000		135,334	
- Property development	61,992	88	-	
- Manufacturing	13,463		77,101	
- Transport and transport equipment	25		-	
- Civil Engineering works				
Individuals				
- Others	-		81	
Trade finance	8,377,867		6,672,537	1
Loans for use outside Hong Kong	<u>12,773,582</u>		<u>13,505,463</u>	1
	<u>21,526,909</u>		<u>20,390,516</u>	

Exposures to a country exceeding 10% of the aggregate gross amount of advances to customers:

Country of domicile

Hong Kong	12,928,743	11,434,679
China	2,460,057	3,345,397
India	4,406,951	4,021,773

The basis of the classification including the fact that transfer of risk has been taken account of.

- v) Hong Kong Branch does not have any repossessed assets as of Jun 30 2013 & 31 Dec 2012 .
 Hong Kong Branch does not have any rescheduled advances to customers, banks and other assets as of 30 Jun 2013 & 31 Dec 2012 .

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

vij) Cross-border claims

As at Jun 30, 2013	Banks	Public Sector Entities	Others	(in millions HKD) Total
Asia Pacific excluding Hong Kong	23,082	-	9,175	32,257
of which - China	19,133	-	2,505	21,638
Western Europe	10,687		26,239	36,926
of which - United Kingdom	1,899	-	20,631	22,530
- France	3,750	-	4,988	8,738
As at Dec 31, 2012	Banks	Public Sector Entities	Others	(in millions HKD) Total
Asia Pacific excluding Hong Kong	19,863	-	12,177	32,040
of which - China	15,128	-	4,386	19,514
Western Europe	11,124		19,840	30,964
of which - United Kingdom	2,318	-	16,555	18,873
- France	3,657	-	3,208	6,865

The basis of the classification including the fact that transfer of risk has been taken into account. Claims on individual countries or area, after risk transfer, amounting to 10% or more of the aggregate cross border claims are reported. Claims arising between head office, branches and subsidiaries are excluded.

vij) Non-bank Mainland China exposures

Non-bank counterparties are identified in accordance with the definitions set out in the return "Quarterly Analysis of Loans and Advances and Provisions - MA(BS)2A" issued by the HKMA. Exposures in the Mainland China to non-bank counterparties are summarized as follows:

As at Jun 30, 2013	On-balance sheet exposures (in millions HKD)	Off-balance sheet exposures (in millions HKD)	Total exposures (in millions HKD)	Individually assessed impairment allowances (in millions HKD)
Mainland China entities	11,511	10,422	21,933	-
Companies and individuals outside Mainland China where the credit is granted for use in Mainland China	2,293	7,799	10,092	147
Other counterparties where the exposure is considered by the Bank to be non-bank Mainland China exposure	-	-	-	-
Total	13,804	18,221	32,025	
As at Dec 31, 2012	On-balance sheet exposures (in millions HKD)	Off-balance sheet exposures (in millions HKD)	Total exposures (in millions HKD)	Individually assessed impairment allowances (in millions HKD)
Mainland China entities	11,096	9,691	20,787	-
Companies and individuals outside Mainland China where the credit is granted for use in Mainland China	1,639	7,073	8,712	147
Other counterparties where the exposure is considered by the Bank to be non-bank Mainland China exposure	-	-	-	-
Total	12,735	16,764	29,499	

* Comparative figures have been adjusted to conform with the current period presentation.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

viii) Foreign currency exposures

The following is a summary of the major foreign currency exposures arising from trading and non-trading positions in accordance with the definition set out in the "Return of Foreign Currency Position -MA(BS)6". The Bank has no foreign currency structural positions.

	June 30, 2013						(in millions HKD)					
Spot assets	SEK	8	KRW	68	JPY	2,257	USD	79,165	EUR	5,425	Total	86,923
Spot liabilities		(3)		(57)		(3,695)		(84,765)		(1,927)		(90,447)
Forward purchase				57		1,612		28,794		4,717		35,180
Forward sales				(74)		(163)		(23,207)		(8,165)		(31,629)
Net option position				-		-		-		(16)		(16)
Net long (short) position		<u>5</u>		<u>(6)</u>		<u>(9)</u>		<u>(13)</u>		<u>34</u>		<u>11</u>

	December 31, 2012						(in millions HKD)					
Spot assets	SEK	6	KRW	70	JPY	3,282	USD	77,168	EUR	4,813	Total	85,339
Spot liabilities		(11)		(64)		(6,719)		(76,502)		(790)		(84,086)
Forward purchase				24		3,676		31,778		10,738		46,216
Forward sales				(29)		(236)		(32,480)		(14,739)		(47,484)
Net option position		-		-		-		-		-		-
Net long (short) position		<u>(5)</u>		<u>1</u>		<u>3</u>		<u>(36)</u>		<u>22</u>		<u>(15)</u>

Foreign exchange exposures are reported if an individual currency constituting 10% or more of the total net position in all foreign currencies and the basis of calculation for the net options position are using the "worst case" approach.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

	June 30, 2013 HKD '000	December 31, 2012 HKD '000
IV. Off-balance sheet exposures		
(i) Contingent liabilities and commitments		
<u>Contractual or notional amounts</u>		
Direct credit substitutes	5,236,508	2,880,891
Transaction-related contingencies	3,204,441	4,601,146
Trade-related contingencies	15,242,909	11,810,249
Note issuance and revolving underwriting facilities	-	-
Other commitments	28,620,243	27,343,587
Others (including forward asset purchases, amounts owing on partly paid-up shares and securities, forward forward deposits placed, asset sales with recourse or other transactions with recourse)	352,141	2,357,956
(ii) Derivatives		
<u>Notional amounts</u>		
- Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	56,885,507	68,158,504
- Interest rate derivatives contracts	36,471,192	49,471,316
- Other derivatives	14,318,475	15,312,839
Aggregate fair values of:	June 30, 2013	December 31, 2012
	HKD '000	HKD '000
- Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	349,620	243,656
- Interest rate derivatives contracts	228,255	360,205
- Other derivatives	2,257,188	994,194

The fair value represents the cost of replacing contracts with positive market value and none of these contracts are subject to any bilateral netting arrangement.

V. Liquidity

The average liquidity ratio for the half year of 2012 is	56.98%
The average liquidity ratio for the half year of 2013 is	69.07%

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch
(Incorporated in the Netherlands with limited liabilities)
Interim Financial Disclosure Statement as at 30 Jun 2013

Section B - Bank Information (consolidated basis)

i. Capital and capital adequacy

	June 30, 2013 (in millions EUR)	December 31, 2012 (in millions EUR)
Total Equity	40,658	42,253 *
Total capital ratio	18.7%	19.0%

Rabobank Group calculates the regulatory capital for credit risk for virtually its whole loan portfolio on the basis of the Advanced Internal Rating Approach approved by De Nederlandsche Bank (DNB). The Standardised Approach is applied, in consultation with DNB, to portfolios with relatively limited exposure and to a few smaller foreign portfolios that are not suited to the Advanced Internal Rating Approach. Operational risk is measured using the internal model approved by DNB that is based on the Advanced Measurement Approach. Regarding market risk, Rabobank has obtained permission from DNB to calculate the general and specific position risk using its own internal value-at-risk (VaR) models, based on the rules of CAD II (Capital Adequacy Directive).

ii. Other financial information

The consolidated financial positions of the Group are as follow:

	June 30, 2013 (in millions EUR)	December 31, 2012 (in millions EUR)
Total assets	698,388	750,653 *
Total liabilities	657,730	708,400 *
Total advances	479,180	485,299
Total customer deposits	339,844	334,271

	June 30, 2013 (in millions EUR)	June 30, 2012 (in millions EUR)
Pre-tax profit	1,096	1,396 *

*The amended standard IAS 19 has been applied retrospectively, therefore the comparative figures have been adjusted.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch

(Incorporated in the Netherlands with limited liabilities)

Interim Financial Disclosure Statement as at 30 Jun 2013

Section C: Liquidity risk

Liquidity risk

Liquidity risk is the risk that the bank is unable to meet all of its repayment obligations, as well as the risk that the bank is unable to fund increases in assets at reasonable prices or at all.

The liquidity risk management framework of Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. is structured to ensure sufficient sources of liquidity are available even during periods of funding stress and market disruptions. Management uses a variety of measures to mitigate liquidity and related risks, taking into consideration market conditions, funding needs and the profile of the Branch's liability base.

The Hong Kong Branch ("RIHK") is a branch of Coöperatieve Centrale Raiffeisen Boerenleenbank B.A. (also known as Rabobank International) ("CCRB"). As a branch, RIHK is the same legal entity as CCRB, therefore CCRB support for RIHK is inherent.

CCRB operates a centralised funding model and as well, measures liquidity risk at the consolidated bank level. This allows the bank to optimize cash globally, maintain a consistent view of liquidity risk and to minimize the economic cost of managing the global liquidity position. RIHK is a beneficiary of CCRB's global funding resources and capital strength, and will borrow from or lend to intra-group entities consistent with the centralized funding model in place across CCRB.

Risk management framework

CCRB has always recognised that liquidity risk is an important risk type. In line with the Basel principles, its policy is long-term lending must be financed by means of stable funding, being funds entrusted by customers and long-term funding from the professional markets. Liquidity risk management ensures excessive dependency on the professional market is avoided.

To this end, among other things the incoming and outgoing cash flows expected over the next 12 months are calculated and reported on a daily basis. Limits have been set for net outgoing cash flows for each currency and location. Detailed contingency plans have been drawn up in order to ensure the bank is prepared for potential crises.

A large buffer of liquid assets is held by CCRB. If necessary, these assets can be used to generate liquidity immediately by being sold directly on the market, by being used in repo transactions or by means of lending securities to central banks. Pending further regulatory tightening of the liquidity requirements, CCRB has built a liquidity portfolio comprising high-quality government securities.

CCRB pursues a prudent funding policy designed to ensure the financing requirements of group entities are met at acceptable costs. The diversification of funding sources, funding instruments and currencies plays an important role in this context.

At a CCRB level, the Group Risk Management directorate is responsible for the risk policy setting and reporting on the CCRB wide liquidity position.

The responsibility for the management (execution) of the funding and liquidity risk is with Treasury Rabobank Group ("TRG").

CRIS (Control Risk Information Services), part of Control Rabobank Group, is responsible for data gathering, daily reporting and regulatory De Nederlandsche Bank (DNB) reporting.

On RIHK level, the management (execution) of the funding and liquidity risk is the delegated responsibility of the Short Term Funding desk within TRG. Local oversight of liquidity risk management lies with the Balance Sheet & Risk Management Committee Hong Kong ("BRMC HK").

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch

(Incorporated in the Netherlands with limited liabilities)

Interim Financial Disclosure Statement as at 30 Jun 2013

The BRMC HK convenes on a monthly basis and its agenda includes the review of reports summarizing the liquidity profile of the Branch and detailing compliance with established guidelines and limits. It reviews and approves the Liquidity Management Policy and Contingency Finding Plan on an annual basis. The BRMC HK is chaired by the RIHK Chief Financial Officer with representatives from Treasury, Compliance, Operations, Risk Management, Global Financial Markets (GFM) and GFM Risk Management.

TRG in Hong Kong is responsible for the day to day oversight and management of the liquidity of the Branch and for ensuring compliance with HKMA regulations, guidelines and policies.

Liquidity Risk Controls and funding strategies

Daily liquidity risk management tools are used by TRG to monitor RIHK's liquidity profile. A funding gap report details cash inflow and outflow mismatches by contractual maturity, incorporating projections of client and trading positions, including off balance sheet items. The lines of business provide day-to-day reporting of their funding requirements and communicate significant changes in funding needs or client deposit flows.

CCRB operates under Net Cash Outflow framework with limits, which aid to monitor RIHK's reliance upon short term sources of liquidity relative to the estimated funding capacity available through the various funding markets. RIHK targets a 'match funding' principle for core banking activities aligning liquidity commitments with liabilities of equivalent term and currency. Furthermore, under RIHK's liquidity risk management framework, TRG reviews a series of internal and regulatory ratios to maintain a comprehensive understanding of the liquidity and funding needs of RIHK which includes reports on funding & client diversification. The BRMC HK ensures compliance with limits and guidelines established on these ratios, and evaluate funding or business actions necessary to maintain compliance on a go forward basis.

RIHK maintains a liquidity cushion as a reserve against unexpected disruptions in funding markets. RIHK's liquidity cushion is made up of the most highly quality liquid assets (in the form of sovereign debt).

The size of liquidity cushion reflects the range and scope of RIHK's business operations and balance sheet profile and corresponds to RIHK's risk tolerance.

RIHK maintains a liquidity cushion sufficient to ensure that:

- under various stress scenarios, RIHK maintains a liquidity survival period of 30 days
- RIHK complies with any regulatory defined liquidity standards
- RIHK holds sufficient collateral for intra-day clearing purposes

In addition RIHK has an agreement with CCRB for liquidity support in order to extend the liquidity survival horizon. Internal funding is freely available as part of business as usual conditions. It is a branch management operating principal to maintain sufficient liquidity to meet expected obligations under both normal and stress situations.

The Liquidity Management Policy and Contingency Funding Plan are in place to ensure any change in the use and source of funds, in business practices, and/or in regulatory requirements are properly captured in the liquidity risk management practices of RIHK. As part of the contingency funding planning process, continuous assessment of a range of funding stress scenarios are done to ensure liquidity sources available to RIHK are sufficient to meet cash flow requirements, includes those arising from off balance sheet exposures and contingent funding obligations. The scenarios tested include both RIHK specific and market events. These stress tests are reviewed by the BRMC HK on a regular basis and provide a gauge of potential liquidity risks under the assumptions of restricted access to liquidity.

In addition, for new products or proposed business expansion, TRG works with the business team initiating the proposal to ensure a good understanding of potential change in funding and balance sheet requirements to appropriately evaluate the implication to RIHK's liquidity position.

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch

(Incorporated in the Netherlands with limited liabilities)

Interim Financial Disclosure Statement as at 30 Jun 2013

The table below analyses the Branch's on and off balance sheet assets and liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date with the resulted liquidity gap

Analysis of assets and liabilities by remaining maturity as of Jun 30, 2013

	1 month or less HKD'000	Over 1 month to 3 months HKD'000	Over 3 months to 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	Undated or overdue HKD'000	Total HKD'000
Assets							
Cash and balances with banks (except those included in item (iv))	548,554						548,554
Amount due from Exchange Fund	81,345						81,345
Placements with banks maturing between one and twelve months (except those included in item (iv))		506,050					506,050
Amount due from overseas offices of the institution	6,480,330	2,544,950	5,696,874	2,317,813	717,540		17,757,307
Trade bills	6,531,872	10,558,752	2,859,388				19,948,012
Securities held for dealing purposes		425,884	158,494			2,744,993	3,329,371
Advances and other accounts	28,373,462	22,004,207	3,155,821	7,676,200	1,841,989	1,226,034	64,277,713
Investment securities	1,999,905	5,019,097					7,019,002
Property, plant, equipment and investment properties						34,941	34,941
Total assets	44,015,468	41,056,948	11,870,377	9,984,013	2,569,529	4,005,968	113,502,295
Liabilities							
Deposits and balances from banks	16,205,794	155,135	55,000	97,000			16,512,929
Current, fixed, savings and other deposits from customers	3,551,665	165,392	32,578				3,749,635
Amount due to overseas offices of the institution	32,555,608	33,351,190	4,199,533	6,983,402	1,279,783	738,107	79,107,623
Certificates of deposit issued	200,000	800,000	4,421,916				5,221,916
Issued debt securities	237,435	359,578	709,691	917,907			2,224,611
Other accounts	102,955	237,071	1,906,489	1,548,964	61,965	3,128,137	6,685,581
Total liabilities	52,853,457	34,868,366	11,025,207	9,547,273	1,341,748	3,866,244	113,502,295
Net liquidity gap	(8,837,989)	6,188,574	845,170	446,740	1,217,781	139,724	-

Analysis of assets and liabilities by remaining maturity as of Dec 31, 2012

	1 month or less HKD'000	Over 1 month to 3 months HKD'000	Over 3 months to 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	Undated/ or overdue HKD'000	Total HKD'000
Assets							
Cash and balances with banks	172,557						172,557
Amount due from Exchange Fund	1,879						1,879
Amount due from overseas offices of the institution	15,570,467	9,394,484	3,371,251	1,703,885	658,878		30,698,965
Trade bills	4,323,097	10,757,576	1,264,399				16,345,072
Securities held for dealing purposes						5,381,793	5,381,793
Advances and other accounts	28,253,107	14,513,449	4,476,805	9,149,697	99,098	1,365,723	57,857,879
Investment securities	2,509,932	5,002,049	186,933				7,698,914
Property, plant, equipment and investment properties						37,638	37,638
Total assets	50,831,039	39,667,558	9,299,388	10,853,582	757,976	6,785,154	118,194,697
Liabilities							
Deposits and balances from banks	19,341,156	9,042,706	155,030	55,000			28,593,892
Current, fixed, savings and other deposits from customers	5,735,374	225,844					5,961,218
Amount due to overseas offices of the institution	34,858,743	21,902,401	2,143,727	8,412,781		737,635	68,055,287
Certificates of deposit issued	514,662	2,176,012	605,107				3,295,781
Issued debt securities	360,023	649,780	1,837,878	3,929,379	7,799		6,784,859
Other accounts	178,876	200,698	1,070,466	1,105,413	110,662	2,837,545	5,503,660
Total liabilities	60,988,834	34,197,441	5,812,208	13,502,573	118,461	3,575,180	118,194,697
Net liquidity gap	(10,157,795)	5,470,117	3,487,180	(2,648,991)	639,515	3,209,974	-

Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. Hong Kong Branch

(Incorporated in the Netherlands with limited liabilities)

Interim Financial Disclosure Statement as at 30 Jun 2013

Off balance sheet by remaining maturity as of Jun 30, 2013

	No later than 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	HKD'000
<i>Guarantees, acceptances and other financial facilities</i>	23,683,858			23,683,858
<i>Loan commitments forward forward deposits placed</i>	1,785,123	502,637		2,287,760
	352,141			352,141
Total	25,821,122	502,637	-	26,323,759

Off balance sheet by remaining maturity as of Dec 31, 2012

	No later than 1 year HKD'000	Over 1 year to 5 years HKD'000	Over 5 years HKD'000	HKD'000
<i>Guarantees, acceptances and other financial facilities</i>	19,292,286			19,292,286
<i>Loan commitments forward forward deposits placed</i>	4,021,229	34,197		4,055,426
	2,357,956			2,357,956
Total	25,671,471	34,197	-	25,705,668