



Active in a regulated environment cooperative bank Rabobank traditionally cares for a good relationship with political and societal stakeholders. We do this on local and regional level and on national and EU level. With our expertise and many networks with customers, members and partners Rabobank wants to contribute to informed political decision making in the interest of our customers and our bank. For instance, we invest in relations with politicians and government officials on a broad range of topics (from SME-financing, anti-moneylaundering to sustainable finance and sustainable dairy farming), we publish our vision on policy issues, and participate in public hearings in parliament.

Contributions to trade associations

Rabobank is also member of several national and international trade associations (like the Dutch Banking Association, European Association of Cooperative Banks) and think tanks (Centre for European Policy Studies) where we contribute to common interests of the banking sector. In 2019 Rabobank spent about 5,2 million Euro on memberships. The figures do not include the cost of Rabobank's personnel. Please see table below for more details.

Table: detailed contributions to trade associations 2018-2020

Amounts in Euro's

	2018	2019	2020
NVB	4.394.955	4.535.373	3.915.901
VNO	151.000	151.000	153.700
EACB	275.621	294.782	302.152
IIF	219.445	241.573	246.989
CEPS	12.000	12.000	12.000
SUERF	1.750	1.750	?

Contributions to political parties and lobbying expenditure

Rabobank does not and will not carry out donations to political parties. A small budget is published in the European Transparency Register, which is used for monitoring the regulatory process relevant for the banking industry and providing EU-officials with information helpful to them. Among which, we provide support to the Circular Economy Financing Expert Group. The costs as noted in the transparency register cover the rent of a room at the European Association of Co-operative Banks (EACB) and out of pocket costs such as travel.

Relevant standards and commitments

Rabobank is signatory to the EU Transparency Register Code of Conduct (<https://ec.europa.eu/transparencyregister/public/consultation/search.do?locale=nl&reset=>), the Beroepsvereniging voor Public Affairs (BVPA) Code of Conduct (in Dutch, <https://bvpa.nl/over-bvpa/gedragscode>) and the Dutch Banking Code.