

Discretionary Portfolio

Risk-Return Profile: Neutral

At 31-12-2016

There have not been companies with which there has been interaction on social and environment issues.

Equities

Funds

- Actiam Verantwoord Index Aandelenfonds Wereld
- Allianz Best Styles Global Equity
- Northern Trust Wereld Custom ESG Index
- Robeco Global Multi Factor Equity
- Threadneedle Pan European Smaller Companies
- Pictet Robotics
- Northern Trust Emerging Markets Custom ESG Index
- Robeco Global Consumer Trends
- Vanguard Global Small Cap Index
- Schroder Frontier Markets
- Amundi Equity Global Agriculture
- JP Morgan Emerging Markets Small Cap
- Vanguard Pacific Ex Japan
- Fidelity Pacific Fund
- Vanguard Japan Stock
- Blackrock Global Funds Japan Small & Midcap
- Magellan

Bonds

Funds

- Vanguard Global Bond Index
- Vanguard Eurozone Inflation Linked Bond Index
- Rob Lux-O-Rente
- BNP Flex US Mortgage
- Robeco High Yield Bond
- Robeco Global Total Return Bond
- Pimco GIS Capital Securities
- Kempen Euro Credit
- Schroder Euro Corporate Bond

Advisory List Discretionary Mandates
3M Co.
A
Aalberts Industries N.V.
Abb Ltd.
Abbott Laboratories
Abbvie Inc.
ABN Amro Group N.V.
Accell Group
Accenture Plc
Accor S.A.
Activision Blizzard Inc.
Adecco Group AG
Adidas AG
Adobe Systems Inc.
Aegon N.V.
Aetna Inc.
Ageas
Agilent Technologies Inc.
Air France-KLM
Air Liquide S.A.
Akamai Technologies Inc.
Akzo Nobel
Alcoa Corp.
Allianz SE
Alphabet Inc.

Advisory List Discretionary Mandates
Altice N.V.
Altria Group Inc.
Amazon.com Inc.
American Express Co.
American Tower Corp.
Amg Advanced Metallurgical
Amgen Inc.
Amsterdam Commodities N.V.
Anglo American Plc
Anthem Inc.
AP Moller-Maersk A/S
Aperam
Apple Inc.
Applied Materials Inc.
Arcadis N.V.
Arcelormittal
Arconic Inc.
ASM International N.V.
ASML Holding N.V.
Assicurazioni Generali
Astrazeneca Plc
AT&T Inc.
Automatic Data Processing
Autozone Inc.
Aviva Plc
AXA S.A.

Advisory List Discretionary Mandates
B
Baker Hughes Inc.
Banco Bilbao Vizcaya Argenta
Bank Of America Corp.
Barclays Plc
BASF SE
Baxter International Inc.
Bayerische Motoren Werke AG
BE Semiconductor Industries
Beter Bed Holding N.V.
BHP Billiton Plc
Binckbank N.V.
Biogen Inc.
Blackrock Inc.
BNP Paribas
Bombardier Inc.
Boskalis Westminster
Bouygues S.A.
Bristol-Myers Squibb Co.
British American Tobacco Plc
Brunel International
Bureau Veritas S.A.

<i>Advisory List Discretionary Mandates</i>
C
Canadian Natl Railway Co.
Canadian Natural Resources
Capgemini
Carrefour S.A.
Caterpillar Inc.
Cenovus Energy Inc.
Centrica Plc
Cie Financiere Richemont
Cisco Systems Inc.
Citigroup Inc.
CME Group Inc.
Coca-Cola Co.
Cognizant Tech Solutions
Colgate-Palmolive Co.
Coloplast
Comcast Corp.
Compagnie De Saint Gobain
Conocophillips
Corbion N.V.
Corning Inc.
Credit Suisse Group AG
CRH Plc
D
Danone
Deere & Co.
Delta Lloyd N.V.
Deutsche Bank AG
Deutsche Boerse AG
Deutsche Post AG
Deutsche Telekom AG
Diageo Plc
Dow Chemical Co.
E
E.ON SE
Ebay Inc.
Eli Lilly & Co.
EMC Corp/MA
Enel Spa
Engie
Eni Spa
Essilor International
Eurocommercial Propertie
Exxon Mobil Corp.
F
Ford Motor Co.
Forfarmers N.V.
Fresenius Medical Care AG
Fugro N.V.

<i>Advisory List Discretionary Mandates</i>
G
Gemalto
General Electric Co.
General Mills Inc.
Gilead Sciences Inc.
Goldman Sachs Group Inc.
Grandvision N.V.
H
Heijmans N.V.
Heineken N.V.
Henkel AG & Co.
Hennes & Mauritz AB
Hess Corp.
Home Depot Inc.
HP Inc.
I
Illumina Inc.
IMCD Group N.V.
Industria De Diseno Textil
ING Groep N.V.
Innogy SE
Intel Corp.
Intercontinental Exchange Inc.
Intl Business Machines Corp.
J
Johnson Controls International
K
K+S AG
Kas Bank N.V.
Kbc Groep N.V.
Kendrion N.V.
Kimberly-Clark Corp.
Klepierre
Koninklijke Ahold Delhaize N.V.
Koninklijke Bam Groep N.V.
Koninklijke DSM N.V.
Koninklijke KPN N.V.
Koninklijke Philips N.V.
Kraft Heinz Co.
L
Lafargeholcim Ltd.
Linde AG
Lloyds Banking Group Plc
L'Oreal
Lucas Bols N.V.
LVMH Moet Hennessy Louis Vuitton

<i>Advisory List Discretionary Mandates</i>
M
Marathon Oil Corp.
Mastercard Inc.
Mcdonald's Corp.
Medtronic Plc
Merck & Co. Inc.
Microsoft Corp.
Mondelez International Inc.
Monsanto Co.
Muenchener Rueckver AG
N
Nestlé S.A.
Nike Inc.
NN Group N.V.
Nokia Oyj
Novartis AG
Novo Nordisk A/S
Novozymes A/S
NSI N.V.
Nvidia Corp.
O
Occidental Petroleum Corp.
OCI N.V.
Oracle Corp.
Orange
Ordina N.V.
P
Paypal Holdings Inc.
Pepsico Inc.
Pfizer Inc.
PostNL N.V.
Procter & Gamble Co.
Prologis Inc.
Prudential Plc
Q
Qualcomm Inc.
R
Ralph Lauren Corp.
Randstad Holding N.V.
Reckitt Benckiser Group Plc
RELX N.V.
Renault S.A.
Repsol S.A.
Rio Tinto Plc
Roche Holding AG
Royal Bank Of Canada
Royal Bank Of Scotland Group
Royal Dutch Shell Plc
RWE AG

<i>Advisory List Discretionary Mandates</i>
S
SabMiller Plc
Saipem Spa
Sanofi
SAP SE
SBM Offshore N.V.
Schlumberger Ltd.
Schneider Electric SE
Seagate Technology
Siemens AG
Sligro Food Group N.V.
Societe Generale S.A.
Southwest Airlines Co.
Spectra Energy Corp.
Starbucks Corp.
State Street Corp.
Statoil ASA
StMicroelectronics N.V.
Suez
Suncor Energy Inc.
Swiss Re AG
Symantec Corp.
Syngenta AG
T
Target Corp.
TE Connectivity Ltd.
Telefonica S.A.
Telenor ASA
Tesco Plc
Texas Instruments Inc.
Time Warner Inc.
TKH Group N.V.
TomTom
Toronto-Dominion Bank
Total S.A.
U
UBS Group AG
Unibail-Rodamco SE
Unilever N.V.
Union Pacific Corp.
United Parcel Service
United Technologies Corp.
United Utilities Group Plc
Unitedhealth Group Inc.
Urban Outfitters Inc.
V
Van Lanschot N.V.
Vastned Retail N.V.
Veolia Environnement
Verizon Communications Inc.
Vestas Wind Systems A/S
Vivendi
Vodafone Group Plc
Vopak

<i>Advisory List Discretionary Mandates</i>
W
Walt Disney Co.
Waste Management Inc.
Wereldhave N.V.
Wessanen
Weyerhaeuser Co.
Whole Foods Market Inc.
Wolters Kluwer
WPP Plc
WW Grainger Inc.
X
Xerox Corp.
Xylem Inc.
Y
Yahoo! Inc.
Yum! Brands Inc.
Z
Zurich Insurance Group AG