

Discretionary Portfolio Risk-Return Profile: Neutral

At December 31, 2019

Engagement with companies on social and environmental issues is performed by fund managers of the listed funds. We engage with the funds managers.

Equities

Funds

- Allianz Global Investors Fund - Allianz Best Styles Global Equity
- Robeco QI Global Multi-Factor Equities Fund
- Northern Trust World Custom ESG Equity Index
- Actiam Verantwoord Index Aandelenfonds Wereld
- Vanguard Global Small-cap Index Fund
- Fidelity Funds - Japan Aggressive Fund
- SPDR MSCI Europe Financials
- iShares Edge MSCI World Quality Factor
- iShares Edge MSCI World Value Factor
- iShares Automation and Robotics
- Schroder ISF Frontier Markets Equity
- iShares Edge MSCI World Size Factor
- Northern Trust Emerging Markets Custom ESG Equity Index
- iShares Edge MSCI World Momentum Factor
- iShares Edge MCSI World Minimum Volatility
- JPMorgan Asia Growth Fund
- Fidelity Funds - Pacific Fund
- Wellington Asian Opportunities Fund
- iShares Digital Security
- Thematics Safety Fund

Bonds

Funds

- Vanguard Eurozone Inflation-Linked Bond Index Fund
- Vanguard Global Bond Index Fund
- Invesco Global Investment Grade Corporate Bond Fund
- Pimco Global Bond Fund
- Robeco QI Global Dynamic Duration
- iShares US Mortgage Backed Securities
- Kempen Lux Euro Credit Fund
- Pimco Global Capital Securities
- SPDR Thomson Reuters Global Convertible Bond
- Neuberger Berman Emerging Market Debt Blend Fund
- Schroder Euro Corporate Bond

Advisory List Discretionary Portfolio

3M CO

A

AALBERTS NV

ABB LTD-REG

ABBOTT LABORATORIES

ABBVIE INC

ABN AMRO BANK NV-CVA

ACCELL GROUP

ACCENTURE PLC-CL A

Advisory List Discretionary Portfolio

ACCOR SA

ACTIVISION BLIZZARD INC

ADECCO GROUP AG-REG

ADIDAS AG

ADOBE INC

AEGON NV

AGEAS

AGILENT TECHNOLOGIES INC

AIR FRANCE-KLM

AIR LIQUIDE SA

Advisory List Discretionary Portfolio

AKAMAI TECHNOLOGIES INC
 AKZO NOBEL N.V.
 ALLIANZ SE-REG
 ALPHABET INC-CL A
 ALTICE EUROPE NV
 AMAZON.COM INC
 AMERICAN EXPRESS CO
 AMERICAN TOWER CORP
 AMG ADVANCED METALLURGICAL
 AMGEN INC
 AMSTERDAM COMMODITIES NV
 ANGLO AMERICAN PLC
 ANHEUSER-BUSCH INBEV SA/NV
 ANTHEM INC
 AP MOLLER-MAERSK A/S-B
 APERAM
 APPLE INC
 APPLIED MATERIALS INC
 ARCADIS NV
 ARCELORMITTAL
 ARCONIC INC
 ASM INTERNATIONAL NV
 ASML HOLDING NV
 ASSICURAZIONI GENERALI
 ASTRAZENECA PLC
 AT&T INC
 AUTOMATIC DATA PROCESSING
 AUTOZONE INC
 AVIVA PLC
 AXA SA

B

BANCO BILBAO VIZCAYA ARGENTA
 BANK OF AMERICA CORP
 BARCLAYS PLC
 BASF SE
 BAXTER INTERNATIONAL INC
 BAYER AG-REG
 BAYERISCHE MOTOREN WERKE AG
 BE SEMICONDUCTOR INDUSTRIES
 BECTON DICKINSON AND CO
 BETER BED HOLDING NV
 BHP GROUP PLC
 BINCKBANK NV
 BIOGEN INC
 BLACKROCK INC
 BNP PARIBAS
 BOMBARDIER INC-B
 BOSKALIS WESTMINSTER
 BOUYGUES SA
 BRISTOL-MYERS SQUIBB CO
 BRUNEL INTERNATIONAL
 BUREAU VERITAS SA

C

CANADIAN NATL RAILWAY CO
 CANADIAN NATURAL RESOURCES

Advisory List Discretionary Portfolio

CAPGEMINI SE
 CARREFOUR SA
 CATERPILLAR INC
 CENOVUS ENERGY INC
 CENTRICA PLC
 CIE FINANCIERE RICHEMONT-REG
 CISCO SYSTEMS INC
 CITIGROUP INC
 CME GROUP INC
 COCA-COLA CO/THE
 COGNIZANT TECH SOLUTIONS-A
 COLGATE-PALMOLIVE CO
 COLOPLAST-B
 COMCAST CORP-CLASS A
 COMPAGNIE DE SAINT GOBAIN
 CONOCOPHILLIPS
 CORBION NV
 CORNING INC
 CREDIT SUISSE GROUP AG-REG
 CRH PLC

D

DANONE
 DEERE & CO
 DEUTSCHE BANK AG-REGISTERED
 DEUTSCHE BOERSE AG
 DEUTSCHE POST AG-REG
 DEUTSCHE TELEKOM AG-REG
 DIAGEO PLC

E

E.ON SE
 EBAY INC
 EDP-ENERGIAS DE PORTUGAL SA
 ELI LILLY & CO
 ENEL SPA
 ENGIE
 ENI SPA
 EQUINOR ASA
 ESSILORLUXOTTICA
 EUROCOMMERCIAL PROPRIETIE-CV
 EXXON MOBIL CORP

F

FORD MOTOR CO
 FORFARMERS NV
 FRESENIUS MEDICAL CARE AG &
 FUGRO NV-CVA

G

GEMALTO
 GENERAL ELECTRIC CO
 GENERAL MILLS INC
 GILEAD SCIENCES INC
 GOLDMAN SACHS GROUP INC
 GRANDVISION NV

Advisory List Discretionary Portfolio**H**

HEIJMANS N.V.-CVA
 HEINEKEN NV
 HENKEL AG & CO KGAA VORZUG
 HENNES & MAURITZ AB-B SHS
 HESS CORP
 HOME DEPOT INC
 HP INC

I

ILLUMINA INC
 IMCD NV
 INDUSTRIA DE DISENO TEXTIL
 ING GROEP NV
 INNOGY SE
 INTEL CORP
 INTERCONTINENTAL EXCHANGE IN
 INTL BUSINESS MACHINES CORP
 IPG PHOTONICS CORP

J

JOHNSON CONTROLS INTERNATION
 JOHNSON MATTHEY PLC

K

K+S AG-REG
 KAS BANK NV-CVA
 KBC GROUP NV
 KENDRION NV
 KIMBERLY-CLARK CORP
 KLEPIERRE
 KONINKLIJKE AHOLD DELHAIZE N
 KONINKLIJKE BAM GROEP NV
 KONINKLIJKE DSM NV
 KONINKLIJKE KPN NV
 KONINKLIJKE PHILIPS NV
 KRAFT HEINZ CO/THE

L

LAFARGEHOLCIM LTD-REG
 LINDE PLC
 LLOYDS BANKING GROUP PLC
 L'OREAL
 LUCAS BOLS NV
 LVMH MOET HENNESSY LOUIS VUI

M

MARATHON OIL CORP
 MASTERCARD INC - A
 MCDONALD'S CORP
 MEDTRONIC PLC
 MERCK & CO. INC.
 METTLER-TOLEDO INTERNATIONAL
 MICROSOFT CORP
 MONDELEZ INTERNATIONAL INC-A
 MUENCHENER RUECKVER AG-REG

Advisory List Discretionary Portfolio**N**

NESTLE SA-REG
 NIBE INDUSTRIER AB-B SHS
 NIKE INC -CL B
 NN GROUP NV
 NOKIA OYJ
 NOVO NORDISK A/S-B
 NOVOZYMES A/S-B SHARES
 NSI NV
 NVIDIA CORP

O

OCCIDENTAL PETROLEUM CORP
 OCI NV
 ORACLE CORP
 ORANGE
 ORDINA NV

P

PAYPAL HOLDINGS INC
 PEPSICO INC
 PFIZER INC
 POSTNL NV
 PROCTER & GAMBLE CO/THE
 PROLOGIS INC
 PRUDENTIAL PLC

Q

QUALCOMM INC

R

RALPH LAUREN CORP
 RANDSTAD NV
 RECKITT BENCKISER GROUP PLC
 RELX PLC
 RENAULT SA
 REPSOL SA
 RIO TINTO PLC
 ROCHE HOLDING AG-GENUSSCHEIN
 ROCKWOOL INTL A/S-B SHS
 ROYAL BANK OF CANADA
 ROYAL BANK OF SCOTLAND GROUP
 ROYAL DUTCH SHELL PLC-A SHS

S

SAIPEM SPA
 SANOFI
 SAP SE
 SBM OFFSHORE NV
 SCHLUMBERGER LTD
 SCHNEIDER ELECTRIC SE
 SEAGATE TECHNOLOGY
 SIEMENS AG-REG
 SLIGRO FOOD GROUP NV
 SOCIETE GENERALE SA
 SOLAREGE TECHNOLOGIES INC
 SOUTHWEST AIRLINES CO

Advisory List Discretionary Portfolio

STARBUCKS CORP
 STATE STREET CORP
 STMICROELECTRONICS NV
 SUEZ
 SUNCOR ENERGY INC
 SVB FINANCIAL GROUP
 SWATCH GROUP AG/THE-BR
 SWISS RE AG
 SYMANTEC CORP
 SYMRISE AG

T

TARGET CORP
 TE CONNECTIVITY LTD
 TELEFONICA SA
 TELENOR ASA
 TESCO PLC
 TEXAS INSTRUMENTS INC
 THERMO FISHER SCIENTIFIC INC
 TKH GROUP NV-DUTCH CERT
 TOMTOM
 TORONTO-DOMINION BANK
 TOTAL SA

U

UBS GROUP AG-REG
 UNIBAIL-RODAMCO-WESTFIELD
 UNILEVER NV
 UNION PACIFIC CORP
 UNITED PARCEL SERVICE-CL B
 UNITED UTILITIES GROUP PLC
 UNITEDHEALTH GROUP INC
 URBAN OUTFITTERS INC

V

VAN LANSCHOT KEMPEN NV
 VASTNED RETAIL NV
 VEOLIA ENVIRONNEMENT
 VERIZON COMMUNICATIONS INC
 VESTAS WIND SYSTEMS A/S
 VIVENDI
 VODAFONE GROUP PLC
 VOPAK

W

WALT DISNEY CO/THE
 WASTE MANAGEMENT INC
 WERELDHAVE NV
 WESSANEN
 WEYERHAEUSER CO
 WOLTERS KLUWER
 WPP PLC
 WW GRAINGER INC

X

XEROX HOLDINGS CORP
 XYLEM INC

*Advisory List Discretionary Portfolio***Y**

YUM! BRANDS INC

Z

ZURICH INSURANCE GROUP AG