



**Rabobank**

# Sanctions statement Rabobank

For years The United Nations (UN), the European Union (EU) and the United States (US) apply restrictive measures ('sanctions') against certain countries. The aim of these sanctions is to achieve a change in conduct or prevent undesirable conduct in these countries.

Amongst others these measures are:

- financial restrictions (payments, letters of credit, credits);
- general or specific trade embargo's (import and export restrictions);
- embargos on arms;
- restrictions on admission (visa or travel restrictions).

Rabobank has developed policies, procedures and internal controls in order to comply with the applicable sanction rules and regulations in the jurisdiction in which it operates. This includes the sanctions introduced by the European Union (EU) and the programmes managed by the Office of Foreign Assets Controls (OFAC, part of the U.S. Treasury Department) and the local sanction laws in force.

Besides external sanction laws and regulations, there are additional regulations in place for a number of sanctioned countries. Specific customer relationships and transactions (including payments) are not authorised under these

regulations. These sanctioned countries are subject to far-reaching EU and/or OFAC sanctions regimes.

- Countries currently subject to additional regulations include Cuba, Iran, North Korea, Sudan and Syria. Please contact your account manager if you intend to establish relations with these countries or to engage in (direct or indirect) transactions with these countries in order to verify to what extent such relations or transactions are permissible.
- Also additional regulation is applicable for transactions related to OFAC Specially Designated Nationals (SDN) List. Rabobank does not facilitate transactions, direct or indirect, related to entities that appear on OFAC SDN List, regardless of the currency.

Sanctions are subject to change; the most up-to-date information on sanctions is available on the websites<sup>1</sup> of the Dutch government ('Rijksoverheid') and the OFAC.

<sup>1</sup><http://www.rijksoverheid.nl/onderwerpen/internationale-vrede-en-veiligheid/sancties>  
<http://www.treasury.gov/resource-center/sanctions/Pages/default.aspx>