

Coöperatieve Rabobank U.A.

Monthly Investor Report

Dutch National Transparency Template Covered Bond

Reporting Period: 1 September 2017 - 30 September 2017

Reporting Date: 25 October 2017

AMOUNTS ARE IN EURO

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<https://www.rabobank.com/nl/investors/funding/covered-bonds/index.html>



Report Version 2.1 - February 2016

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Covered Bonds

Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
CB01	XS1622193248	EUR	1,500,000,000	1,500,000,000	0.2500%	31/05/17	31/05/24		Bullet	1
CB02	XS1622193321	EUR	1,000,000,000	1,000,000,000	1.2500%	31/05/17	31/05/32		Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of issuance and based on transparency data made publicly available by the issuer, the above listed bonds meet the eligibility criteria for classification as a Level 1 or Level 2A asset (as specified in the column LCR HQLA Category) in accordance with Chapter 2 of the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the Liquidity Coverage Ratio under Regulation (EU) 575/2013 is ultimately a matter to be determined by the relevant investor or institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

Asset Cover Test

Asset Cover Test

A	2,892,831,702.82
B	0.00
C	0.00
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00

A+B+C+D+E-X-Y-Z	2,892,831,702.82
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Outstanding bonds	2,500,000,000.00
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Pass/Fail	Pass
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ACT Cover Ratio	115.71 %
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Parameters

Asset percentage	100.00 %
Cap LTV Cut-Off indexed valuation % non-NHG	80.00 %
Cap LTV Cut-Off indexed valuation % NHG	80.00 %
% of Index Increases	90.00 %
% of Index Decreases	100.00 %
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	NR
Moody's	Aaa
Fitch	NR

Other

UCITS compliant	True
CRR compliant	True
ECBC Label compliant	True

Overcollateralisation

Legally required minimum OC	5.00 %
Documented minimum OC	0.00 %
Available Nominal OC	20.54 %

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
Account Bank	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Replacement of Account Bank or other remedy
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Item "alpha" paragraph (g) of the Asset Cover Test is activated (deposit set-off deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Item "X" of Asset Cover Test is activated (interest rate risk deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa1	/ Aa2	/	/	/	/	Item "Y" of Asset Cover Test is activated (commingling risk deduction)
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa3	/ Aa2	/	/	/	/	Notification Event
Issuer	Coöperatieve Rabobank U.A.	/	/	/ Baa1	/ Aa2	/	/	/	/	Originators to pledge Residual Claims to the CBC or Residual Claims deduction in Asset Cover Test
Issuer	Coöperatieve Rabobank U.A.	/	/	P-1 /	P-1 /	/	/	/	/	Reserve Fund Required Amount to be at least Rating Trigger Required Amount
Issuer	Coöperatieve Rabobank U.A.	/	/	/ A3	/ Aa2	/	/	/	/	Unless rating is regained within 12 months, Originators to pledge Residual Claims to the CBC or Residual Claims deduction in Asset Cover Test
Issuer or Administrator	Coöperatieve Rabobank U.A.	/	/	/ Baa3	/ Aa2	/	/	/	/	Increase frequency of verification by Asset Monitor of Asset Cover Test

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers & Investments

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	0.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	3,253,410.00
Required Liquidity Buffer	3,253,410.00
Inflows	51,736,255.00
Cash	
Bonds	
Available Liquidity Buffer	51,736,255.00

Regulatory Information

CRR Article 129

Article 129 CRR "Exposures in the form of covered bonds"

(7) Exposures in the form of covered bonds are eligible for preferential treatment, provided that the institution investing in the covered bonds can demonstrate to the competent authorities that:

(a) it receives portfolio information at least on:

(i) the value of the covered pool and outstanding covered bonds;

value of the cover pool table Portfolio Characteristics

value of the outstanding covered bonds table Covered Bonds

(ii) the geographical distribution and type of cover assets, loan size, interest rate and currency risks;

geographical distribution of cover assets table 14 Geographical Distribution

type of cover assets table Portfolio Characteristics

loan size table 3 Outstanding Loan Amount

interest rate risk and currency risk table Covered Bonds for coupon and currency information of the covered bonds

table 10 Coupon for coupons of mortgages

table Counterparty Ratings & Triggers for IRS/TRS information

See base prospectus for information about hedging

Only EUR denominated mortgages: see BP

(iii) the maturity structure of cover assets and covered bonds; and

maturity structure of cover assets table 6 Legal Maturity

maturity structure of covered bonds table Covered Bonds

(iv) the percentage of loans more than ninety days past due;

table Delinquencies

(b) the issuer makes the information referred to in point (a) available to the institution at least semi annually.

table Portfolio Characteristics

Overcollateralisation

Legally required minimum OC

table Asset Cover Test

Documented minimum OC

table Asset Cover Test

Nominal OC

table Asset Cover Test

Delinquencies

From (>)	Until (<=)	Arrears Amount	Aggregate Outstanding Not. Amount	% of Total	Nr of Mortgage Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
	Performing	0.00	3,005,226,029.01	99.73 %	30,723	99.72 %	3.44 %	33.88	71.43 %
<=	30 days	33,991.55	7,755,370.30	0.26 %	81	0.26 %	3.91 %	33.70	76.40 %
30 days	60 days	2,430.58	277,136.75	0.01 %	3	0.01 %	3.86 %	38.57	78.29 %
60 days	90 days	2,572.43	209,859.01	0.01 %	3	0.01 %	3.50 %	36.99	49.99 %
90 days	120 days	0.00	0.00	0.00 %	0	0.00 %	0.00 %	0.00	0.00 %
120 days	150 days	0.00	0.00	0.00 %	0	0.00 %	0.00 %	0.00	0.00 %
150 days	180 days	0.00	0.00	0.00 %	0	0.00 %	0.00 %	0.00	0.00 %
180 days	>	0.00	0.00	0.00 %	0	0.00 %	0.00 %	0.00	0.00 %
Total		38,994.56	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

Stratifications

Portfolio Characteristics

Principal amount	3,156,827,248.16
Value of saving deposits	143,358,853.09
Net principal balance	3,013,468,395.07
Construction Deposits	2,178,583.32
Net principal balance excl. Construction and Saving Deposits	3,011,289,811.75
Number of loans	16,557
Number of loanparts	30,810
Average principal balance (borrower)	182,005.70
Average principal balance (loanpart)	97,808.13
Weighted average current interest rate	3.44 %
Weighted average maturity (in years)	33.88
Weighted average remaining time to interest reset (in years)	8.84
Weighted average seasoning (in years)	3.25
Weighted average CLTOMV	78.44 %
Weighted average CLTIMV	71.45 %
Maximum current interest rate	6.50 %
Minimum current interest rate	1.20 %
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Interest Only	734,900,615.21	24.39 %	8,905	28.90 %	3.19 %	35.22	64.66 %
Annuity	1,186,213,212.77	39.36 %	12,559	40.76 %	3.08 %	26.69	73.40 %
Lineair	246,331,049.94	8.17 %	2,932	9.52 %	2.82 %	26.23	64.40 %
Banksavings	846,023,517.15	28.07 %	6,414	20.82 %	4.35 %	45.04	76.66 %
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 25.000	8,116,777.12	0.27 %	437	2.64 %	2.67 %	22.01	8.58 %
25,000 - 50,000	33,541,248.04	1.11 %	872	5.27 %	2.85 %	23.21	17.75 %
50,000 - 75,000	43,109,642.61	1.43 %	688	4.16 %	2.95 %	24.66	30.33 %
75,000 - 100,000	114,962,398.86	3.81 %	1,283	7.75 %	3.22 %	27.78	50.41 %
100,000 - 150,000	503,306,247.13	16.70 %	3,933	23.75 %	3.39 %	31.86	67.33 %
150,000 - 200,000	666,927,587.32	22.13 %	3,825	23.10 %	3.47 %	34.25	74.46 %
200,000 - 250,000	576,666,780.13	19.14 %	2,578	15.57 %	3.50 %	35.84	77.08 %
250,000 - 300,000	334,646,643.67	11.11 %	1,227	7.41 %	3.61 %	36.59	75.62 %
300,000 - 350,000	201,135,350.01	6.67 %	622	3.76 %	3.53 %	34.96	74.14 %
350,000 - 400,000	137,735,980.65	4.57 %	369	2.23 %	3.50 %	34.92	73.57 %
400,000 - 450,000	85,453,921.44	2.84 %	202	1.22 %	3.49 %	34.64	73.84 %
450,000 - 500,000	73,482,721.11	2.44 %	155	0.94 %	3.39 %	33.24	74.53 %
500,000 - 550,000	58,298,760.20	1.93 %	111	0.67 %	3.46 %	34.28	75.55 %
550,000 - 600,000	40,856,400.86	1.36 %	71	0.43 %	3.26 %	33.46	72.96 %
600,000 - 650,000	27,513,343.52	0.91 %	44	0.27 %	3.47 %	33.29	74.69 %
650,000 - 700,000	27,642,370.65	0.92 %	41	0.25 %	3.33 %	34.23	75.54 %
700,000 - 750,000	20,918,872.33	0.69 %	29	0.18 %	3.18 %	32.05	69.84 %
750,000 - 800,000	17,907,153.07	0.59 %	23	0.14 %	2.95 %	31.16	75.77 %
800,000 - 850,000	11,499,465.30	0.38 %	14	0.08 %	3.17 %	32.59	69.78 %
850,000 - 900,000	18,447,451.46	0.61 %	21	0.13 %	3.46 %	33.66	71.75 %
900,000 - 950,000	6,468,756.61	0.21 %	7	0.04 %	3.70 %	35.71	80.43 %
950,000 - 1,000,000	4,830,522.98	0.16 %	5	0.03 %	3.23 %	35.68	84.06 %
> 1.000.000							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1995							
1995 - 1996							
1996 - 1997							
1997 - 1998							
1998 - 1999							
1999 - 2000							
2000 - 2001							
2001 - 2002							
2002 - 2003							
2003 - 2004							
2004 - 2005							
2005 - 2006							
2006 - 2007							
2007 - 2008							
2008 - 2009							
2009 - 2010							
2010 - 2011							
2011 - 2012							
2012 - 2013	836,800,214.89	27.77 %	7,127	23.13 %	4.28 %	42.05	75.92 %
2013 - 2014	408,115,958.46	13.54 %	4,123	13.38 %	3.88 %	33.84	70.43 %
2014 - 2015	473,459,252.72	15.71 %	5,140	16.68 %	3.35 %	29.41	69.09 %
2015 - 2016	711,738,937.48	23.62 %	7,653	24.84 %	2.90 %	30.02	70.15 %
2016 - 2017	509,636,235.74	16.91 %	5,646	18.33 %	2.69 %	30.56	71.40 %
>= 2017	73,717,795.78	2.45 %	1,121	3.64 %	2.62 %	30.37	54.32 %
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	120,531,220.60	4.00 %	1,709	5.55 %	2.54 %	30.25	58.51 %
1 year - 2 years	671,423,976.69	22.28 %	7,327	23.78 %	2.76 %	30.53	71.69 %
2 years - 3 years	679,888,356.79	22.56 %	7,324	23.77 %	2.99 %	29.80	69.32 %
3 years - 4 years	392,104,189.00	13.01 %	4,179	13.56 %	3.52 %	29.36	69.58 %
4 years - 5 years	554,925,560.11	18.41 %	5,301	17.21 %	4.04 %	38.26	72.31 %
5 years - 6 years	594,595,091.88	19.73 %	4,970	16.13 %	4.32 %	41.98	76.64 %
6 years - 7 years							
7 years - 8 years							
8 years - 9 years							
9 years - 10 years							
>= 10 years							
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 2017							
2017 - 2020	2,650,708.31	0.09 %	67	0.22 %	2.60 %	1.21	37.27 %
2020 - 2025	15,656,322.14	0.52 %	418	1.36 %	2.79 %	5.10	38.46 %
2025 - 2030	35,845,573.58	1.19 %	665	2.16 %	2.78 %	10.11	42.41 %
2030 - 2035	61,596,996.99	2.04 %	1,088	3.53 %	3.00 %	14.80	50.70 %
2035 - 2040	95,739,271.69	3.18 %	1,363	4.42 %	3.10 %	19.77	57.82 %
2040 - 2045	624,575,954.62	20.73 %	6,547	21.25 %	3.42 %	26.05	69.57 %
2045 - 2050	907,718,903.53	30.12 %	9,516	30.89 %	2.84 %	28.36	71.86 %
2050 - 2055	197,935,834.15	6.57 %	2,036	6.61 %	3.60 %	34.82	67.00 %
2055 - 2060	243,018,492.73	8.06 %	2,235	7.25 %	3.79 %	39.98	71.77 %
2060 - 2065	323,743,730.57	10.74 %	2,828	9.18 %	3.94 %	44.80	75.52 %
2065 - 2070	358,481,715.55	11.90 %	2,900	9.41 %	4.19 %	49.74	79.78 %
2070 - 2075	144,289,506.32	4.79 %	1,122	3.64 %	4.27 %	53.84	81.87 %
2075 - 2080	2,215,384.89	0.07 %	25	0.08 %	3.67 %	57.89	80.76 %
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100							
>= 2100							
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

7. Remaining Legal Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	982,657.11	0.03 %	25	0.08 %	2.42 %	0.51	41.72 %
1 year - 2 years	1,395,989.90	0.05 %	35	0.11 %	2.77 %	1.55	32.87 %
2 years - 3 years	1,517,544.63	0.05 %	45	0.15 %	2.67 %	2.46	39.49 %
3 years - 4 years	2,053,224.10	0.07 %	53	0.17 %	2.71 %	3.51	34.76 %
4 years - 5 years	3,761,165.43	0.12 %	92	0.30 %	3.01 %	4.50	40.18 %
5 years - 6 years	3,453,766.15	0.11 %	93	0.30 %	2.73 %	5.50	35.54 %
6 years - 7 years	4,067,343.71	0.13 %	107	0.35 %	2.71 %	6.38	42.01 %
7 years - 8 years	3,705,383.32	0.12 %	108	0.35 %	2.84 %	7.43	39.59 %
8 years - 9 years	5,263,869.31	0.17 %	113	0.37 %	2.57 %	8.38	38.26 %
9 years - 10 years	8,080,577.73	0.27 %	154	0.50 %	2.73 %	9.51	40.63 %
10 years - 11 years	8,148,870.77	0.27 %	130	0.42 %	2.69 %	10.46	43.21 %
11 years - 12 years	8,960,103.53	0.30 %	153	0.50 %	2.88 %	11.46	44.86 %
12 years - 13 years	9,862,235.66	0.33 %	188	0.61 %	2.84 %	12.45	43.70 %
13 years - 14 years	12,777,217.76	0.42 %	272	0.88 %	2.99 %	13.44	51.58 %
14 years - 15 years	12,483,449.29	0.41 %	214	0.69 %	2.96 %	14.46	48.70 %
15 years - 16 years	13,635,339.24	0.45 %	211	0.68 %	3.11 %	15.45	52.74 %
16 years - 17 years	12,758,889.96	0.42 %	200	0.65 %	3.02 %	16.51	52.65 %
17 years - 18 years	15,459,756.35	0.51 %	241	0.78 %	3.12 %	17.51	54.61 %
18 years - 19 years	18,285,112.81	0.61 %	268	0.87 %	2.99 %	18.49	56.06 %
19 years - 20 years	20,957,749.76	0.70 %	300	0.97 %	3.05 %	19.44	58.34 %
20 years - 21 years	20,088,317.85	0.67 %	281	0.91 %	3.25 %	20.47	59.30 %
21 years - 22 years	18,265,234.91	0.61 %	244	0.79 %	3.09 %	21.46	57.96 %
22 years - 23 years	20,201,689.34	0.67 %	283	0.92 %	3.22 %	22.42	59.20 %
23 years - 24 years	26,250,893.05	0.87 %	347	1.13 %	3.17 %	23.47	61.08 %
24 years - 25 years	40,437,272.04	1.34 %	531	1.72 %	3.25 %	24.51	64.64 %
25 years - 26 years	146,081,424.10	4.85 %	1,572	5.10 %	3.68 %	25.58	69.55 %
26 years - 27 years	273,908,906.95	9.09 %	2,655	8.62 %	3.47 %	26.49	71.18 %
27 years - 28 years	453,913,239.51	15.06 %	4,493	14.58 %	2.97 %	27.47	72.35 %
28 years - 29 years	438,400,338.43	14.55 %	4,418	14.34 %	2.72 %	28.38	74.89 %
29 years - 30 years	79,666,624.79	2.64 %	1,156	3.75 %	2.75 %	29.36	58.45 %
>= 30 years	1,328,644,207.58	44.09 %	11,828	38.39 %	3.94 %	44.16	74.80 %
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

8. Current Loan To Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 10 %	10,701,486.91	0.36 %	451	2.72 %	2.66 %	23.13	7.17 %
10 % - 20 %	40,622,183.05	1.35 %	849	5.13 %	2.69 %	23.93	14.09 %
20 % - 30 %	57,641,338.46	1.91 %	707	4.27 %	2.88 %	26.06	23.32 %
30 % - 40 %	90,025,758.03	2.99 %	769	4.64 %	3.01 %	27.55	32.29 %
40 % - 50 %	144,728,440.30	4.80 %	1,011	6.11 %	3.03 %	28.30	41.63 %
50 % - 60 %	214,765,741.24	7.13 %	1,185	7.16 %	3.19 %	31.60	50.68 %
60 % - 70 %	325,716,744.96	10.81 %	1,617	9.77 %	3.21 %	32.56	59.33 %
70 % - 80 %	337,616,830.98	11.20 %	1,658	10.01 %	3.58 %	34.48	68.90 %
80 % - 90 %	611,533,501.97	20.29 %	2,591	15.65 %	3.51 %	35.27	77.77 %
90 % - 100 %	1,072,674,054.81	35.60 %	5,252	31.72 %	3.62 %	35.46	87.14 %
100 % - 110 %	107,442,314.36	3.57 %	467	2.82 %	3.70 %	38.79	91.88 %
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
> 150%							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
<= 10 %	13,328,982.91	0.44 %	527	3.18 %	2.64 %	23.08	7.61 %
10 % - 20 %	47,208,219.97	1.57 %	915	5.53 %	2.73 %	24.08	15.29 %
20 % - 30 %	71,169,289.69	2.36 %	780	4.71 %	2.89 %	26.02	25.49 %
30 % - 40 %	119,682,382.99	3.97 %	919	5.55 %	3.02 %	28.22	35.40 %
40 % - 50 %	188,473,615.02	6.25 %	1,189	7.18 %	3.07 %	29.54	45.46 %
50 % - 60 %	314,661,873.61	10.44 %	1,640	9.91 %	3.14 %	31.74	55.39 %
60 % - 70 %	359,932,528.32	11.94 %	1,759	10.62 %	3.45 %	33.55	65.12 %
70 % - 80 %	623,819,934.19	20.70 %	2,732	16.50 %	3.52 %	34.52	75.38 %
80 % - 90 %	887,086,807.14	29.44 %	4,243	25.63 %	3.56 %	34.91	85.22 %
90 % - 100 %	369,115,810.31	12.25 %	1,763	10.65 %	3.77 %	39.01	93.28 %
100 % - 110 %	18,988,950.92	0.63 %	90	0.54 %	4.58 %	47.09	101.86 %
110 % - 120 %							
120 % - 130 %							
130 % - 140 %							
140 % - 150 %							
> 150%							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

10. Loanpart Coupon (interest rate bucket)

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 0.5 %							
0.5 % - 1.0 %							
1.0 % - 1.5 %	26,312,749.08	0.87 %	300	0.97 %	1.40 %	31.00	51.29 %
1.5 % - 2.0 %	123,129,407.85	4.09 %	1,671	5.42 %	1.80 %	29.32	55.73 %
2.0 % - 2.5 %	453,480,880.75	15.05 %	5,285	17.15 %	2.22 %	29.11	63.66 %
2.5 % - 3.0 %	554,914,767.72	18.41 %	5,942	19.29 %	2.71 %	29.88	70.90 %
3.0 % - 3.5 %	481,822,190.51	15.99 %	4,916	15.96 %	3.18 %	31.50	72.22 %
3.5 % - 4.0 %	327,345,678.17	10.86 %	3,113	10.10 %	3.69 %	32.42	74.39 %
4.0 % - 4.5 %	433,380,271.52	14.38 %	4,116	13.36 %	4.24 %	39.04	76.51 %
4.5 % - 5.0 %	361,341,568.78	11.99 %	3,151	10.23 %	4.69 %	41.10	76.48 %
5.0 % - 5.5 %	189,542,956.03	6.29 %	1,765	5.73 %	5.17 %	40.99	75.26 %
5.5 % - 6.0 %	59,677,373.59	1.98 %	522	1.69 %	5.64 %	41.29	74.95 %
6.0 % - 6.5 %	2,508,781.79	0.08 %	27	0.09 %	6.04 %	42.45	77.03 %
6.5 % - 7.0 %	11,769.28	0.00 %	2	0.01 %	6.50 %	29.17	71.08 %
>= 7.0 %							
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
< 1 year	150,229,803.39	4.99 %	1,800	5.84 %	2.68 %	33.43	64.28 %
1 year - 2 years	77,037,319.27	2.56 %	902	2.93 %	3.36 %	31.26	67.18 %
2 years - 3 years	76,521,143.77	2.54 %	914	2.97 %	3.19 %	32.22	66.11 %
3 years - 4 years	44,425,499.55	1.47 %	561	1.82 %	3.75 %	33.57	66.75 %
4 years - 5 years	313,956,447.14	10.42 %	2,684	8.71 %	4.47 %	41.95	78.57 %
5 years - 6 years	345,057,337.15	11.45 %	3,105	10.08 %	4.30 %	40.28	76.00 %
6 years - 7 years	188,286,989.17	6.25 %	1,939	6.29 %	3.89 %	29.54	71.70 %
7 years - 8 years	421,336,882.67	13.98 %	4,372	14.19 %	3.02 %	30.82	70.56 %
8 years - 9 years	457,536,478.74	15.18 %	4,908	15.93 %	2.52 %	30.16	69.52 %
9 years - 10 years	228,878,536.41	7.60 %	2,582	8.38 %	2.72 %	32.88	64.88 %
10 years - 11 years	30,267,766.91	1.00 %	298	0.97 %	4.43 %	36.25	70.44 %
11 years - 12 years	12,722,026.59	0.42 %	169	0.55 %	4.19 %	30.95	67.77 %
12 years - 13 years	44,564,817.44	1.48 %	524	1.70 %	3.28 %	29.79	67.42 %
13 years - 14 years	31,488,747.79	1.04 %	378	1.23 %	3.26 %	30.79	69.60 %
14 years - 15 years	58,041,970.48	1.93 %	513	1.67 %	4.83 %	39.82	72.27 %
15 years - 16 years	32,484,343.01	1.08 %	298	0.97 %	5.19 %	40.98	72.23 %
16 years - 17 years	11,443,717.25	0.38 %	118	0.38 %	4.88 %	29.86	72.96 %
17 years - 18 years	103,723,767.03	3.44 %	1,042	3.38 %	3.43 %	31.09	70.09 %
18 years - 19 years	258,426,195.38	8.58 %	2,478	8.04 %	3.12 %	31.26	75.00 %
19 years - 20 years	54,073,616.23	1.79 %	578	1.88 %	3.58 %	34.83	69.24 %
20 years - 21 years	8,626,589.51	0.29 %	83	0.27 %	5.12 %	40.82	75.05 %
21 years - 22 years	2,159,314.09	0.07 %	23	0.07 %	5.30 %	39.97	71.61 %
22 years - 23 years	4,190,526.10	0.14 %	46	0.15 %	3.90 %	39.91	75.13 %
23 years - 24 years	4,913,468.96	0.16 %	49	0.16 %	3.98 %	37.01	74.60 %
24 years - 25 years	19,307,988.62	0.64 %	134	0.43 %	5.50 %	48.02	81.55 %
25 years - 26 years	6,894,729.98	0.23 %	54	0.18 %	5.61 %	46.06	76.35 %
26 years - 27 years	1,824,365.96	0.06 %	24	0.08 %	5.20 %	26.19	72.98 %
27 years - 28 years	14,641,584.87	0.49 %	132	0.43 %	4.04 %	29.08	78.94 %
28 years - 29 years	10,268,113.55	0.34 %	97	0.31 %	3.71 %	29.54	80.28 %
29 years - 30 years	138,308.06	0.00 %	5	0.02 %	3.60 %	29.14	50.60 %
30 year >=							
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

12. Interest Payment Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Floating	23,985,600.64	0.80 %	412	1.34 %	2.07 %	29.35	59.69 %
Fixed	2,989,482,794.43	99.20 %	30,398	98.66 %	3.46 %	33.92	71.54 %
Total	3,013,468,395.07	100.00 %	30,810	100.00 %	3.44 %	33.88	71.45 %

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Appartement	436,957,148.88	14.50 %	3,043	18.38 %	3.29 %	31.31	71.49 %
House	2,576,511,246.19	85.50 %	13,514	81.62 %	3.47 %	34.32	71.44 %
Business							
Other							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Groningen	60,187,102.76	2.00 %	432	2.61 %	3.31 %	32.26	74.00 %
Friesland	109,552,627.72	3.64 %	734	4.43 %	3.17 %	32.40	72.92 %
Drenthe	76,204,015.88	2.53 %	496	3.00 %	3.30 %	32.46	73.57 %
Overijssel	211,626,602.90	7.02 %	1,260	7.61 %	3.51 %	34.86	73.55 %
Gelderland	354,271,827.71	11.76 %	1,990	12.02 %	3.43 %	33.59	71.86 %
Flevoland	53,570,030.99	1.78 %	319	1.93 %	3.31 %	33.54	77.67 %
Utrecht	278,777,938.27	9.25 %	1,320	7.97 %	3.40 %	34.68	69.10 %
Noord-Holland	458,176,606.64	15.20 %	2,246	13.57 %	3.34 %	33.88	66.29 %
Zuid-Holland	600,382,421.59	19.92 %	3,198	19.32 %	3.50 %	33.83	72.19 %
Zeeland	89,151,573.11	2.96 %	594	3.59 %	3.45 %	32.60	75.21 %
Noord-Brabant	528,721,148.28	17.55 %	2,767	16.71 %	3.53 %	34.55	71.58 %
Limburg	192,846,499.22	6.40 %	1,201	7.25 %	3.58 %	33.14	75.39 %
Unspecified							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Owner Occupied	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %
Buy-to-let							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
Monthly	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %
Quarterly							
Semi-annually							
Annually							
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

17. Guarantee Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted Average CLTIMV
NHG Guarantee	1,415,295,594.17	46.97 %	8,774	52.99 %	3.63 %	35.80	79.49 %
Non-NHG Guarantee	1,598,172,800.90	53.03 %	7,783	47.01 %	3.28 %	32.18	64.32 %
Total	3,013,468,395.07	100.00 %	16,557	100.00 %	3.44 %	33.88	71.45 %

Glossary

Term	Definition / Calculation
Account Bank	The bank at which the AIC Account is maintained from time to time being, as at the Programme Date, Rabobank and following termination of the AIC Account Agreement, such other replacement account bank as may be appointed in accordance with the AIC Account Agreement (unless the context otherwise requires).
ACT	Asset Cover Test. Asset Cover Test has the meaning ascribed to such term in Clause 3 (Asset Cover Test) of the Asset Monitor Agreement.
ACT (alfa)	" α " means for each Transferred Receivable the lower of its Current Balance and the sum of the following elements, to the extent applicable to it: <ul style="list-style-type: none"> (a) if it is a Category 3 Receivable: an amount calculated on the basis of a method notified to the Rating Agency related to the Savings and Accrued Savings Interest in connection with such Transferred Receivable, provided that no amount will be deducted if and to the extent that a Master Sub-Participation Agreement is effective in relation to the relevant Transferred Receivable; (b) if it was used to fund a Construction Deposit: the amount of the Construction Deposit; (c) if it was in breach of the Receivable Warranties as of the relevant Transfer Date: such amount as is necessary to reduce its Adjusted Current Balance or Current Balance, as the case may be, to zero; (d) if it is a Defaulted Receivable: such amount as is necessary to reduce its Current Balance to zero; (e) if it is 3 months or more in arrears (other than any Defaulted Receivable): such amount as is necessary to reduce its Current Balance to 30 per cent. of its Current Balance; (f) if it is a Bank Savings Receivable: the amount standing to the credit of the related Bank Savings Account, unless it concerns a Participation Receivable, in which case an amount equal to the relevant Participation is already deducted as part of the definition of Net Outstanding Principal Balance; (g) if any of the Issuer's ratings from the Rating Agency fall below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'P-1(cr)' (short-term) by Moody's and the related Borrower has a deposit with Rabobank or any other Originator that engages in the business of, amongst other things, attracting or accepting deposits: an amount equal to the amount by which the aggregate deposits of such Borrower (other than any deposit relating to a Bank Savings Loan) exceeds EUR 100,000 (or such other amount which is not advanced to a Borrower in accordance with the Dutch deposit guarantee scheme (depositgarantiestelsel)); and/or (h) if the Originator has a Residual Claim (excluding, for the avoidance of doubt, a Further Advance) and (i) a RC Trigger Event has occurred and (ii) a RC Deduction Notice has been delivered to the CBC and the Trustee: an amount equal to the Deductible Residual Claim;
ACT (bêta)	For each Transferred Receivable the lower of (i) the LTV Cut-Off Percentage of its Indexed Valuation and (ii) α minus L. "L" means for each Transferred Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α , L shall equal α ;
ACT A	The lower of: <ul style="list-style-type: none"> (a) the sum of all Adjusted Current Balances of all Transferred Receivables. The "Adjusted Current Balance" of a Transferred Receivable is the lower of: <ul style="list-style-type: none"> (i) the Current Balance of such Transferred Receivable minus α; and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Transferred Receivable, minus β; and (b) the Asset Percentage of: the sum of the Current Balance minus α of all Transferred Receivables;
ACT B	The aggregate amount of all Principal Receipts, all Adjusted Revenue Receipts on the Transferred Receivables and (without double counting) all amounts received by the CBC under any Swap Agreement after netting up to the end of the immediately preceding Calculation Period which have not been applied in accordance with the Trust Deed;
ACT C	The aggregate amount of (i) all Transferred Collateral in cash which has not been applied in accordance with the Trust Deed and (ii) the amounts standing to the credit of the Reserve Ledger;
ACT D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed. Substitution Assets will be valued on a monthly basis and be taken into account for their mark-to-market value at a discount based on a methodology proposed to the Rating Agency;
ACT E	Not applicable
ACT X	In respect of each Series of Covered Bonds in respect of which no Portfolio Swap is entered into by the CBC, for as long as (i) the Issuer's rating from the Rating Agency falls below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'P-1(cr)' by Moody's and (ii) the interest payable in respect of the relevant Series of Covered Bonds (expressed as a percentage per annum) exceeds the weighted average interest rate of all Transferred Assets, an amount equal to the higher of: <ul style="list-style-type: none"> (a) zero; and (b) the product of: <ul style="list-style-type: none"> (i) the aggregate of: <ul style="list-style-type: none"> (A) the interest (expressed as a percentage per annum) payable in respect of the relevant Series of Covered Bonds in respect of which no Portfolio Swap is entered into by the CBC less (B) the weighted average interest rate of all Transferred Assets; (ii) the remaining maturity in years of the relevant Series of Covered Bonds; (iii) the euro equivalent of the aggregate Principal Amount Outstanding of the relevant Series of Covered Bonds (and in respect of those Covered Bonds not denominated in euro, converted into euro at the respective Structured Swap Rate); For the purpose of calculating the interest payable by the CBC in respect of any Series of Covered Bonds which is a Floating Rate Covered Bond, the interest as most recently determined in respect of such Series of Covered Bonds shall be used.
ACT Y	Means: <ul style="list-style-type: none"> (a) if the Issuer's rating from the Rating Agency falls below the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'Baa1(cr)' by Moody's, an amount equal to the Net Outstanding Principal Balance of all Receivables on the last day of the month immediately preceding the Calculation Date multiplied by the Monthly Payment Ratio as calculated in respect of the calendar month immediately preceding the Calculation Date, in connection with commingling risk; or (b) if <ul style="list-style-type: none"> (i) the Issuer's credit rating from the Rating Agency is at least equal the relevant minimum rating determined to be applicable or agreed by the Rating Agency, being as at the Programme Date 'Baa1(cr)'; or (ii) following the occurrence of a Notification Event and the relevant Borrowers have been notified of the assignment of the Receivables, zero;
Asset Percentage	100% or such other percentage figure as is determined from time to time in accordance with the Asset Monitor Agreement.
Calculation Date	The date falling two Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CLTIMV	Current Loan to Indexed Market Value means the ratio calculated by dividing the current outstanding loan amount by the Indexed Valuation.
CLTOMV	Current Loan to Original Market Value means the ratio calculated by dividing the current outstanding loan amount by the Market Value.
Construction Deposit	Certain Eligible Receivables result from a mortgage loan agreement under which the relevant Borrower has requested part of the loan to be disbursed into a blocked deposit account specifically opened in his name for such purpose, in anticipation of construction or improvement costs to be incurred by him at a later stage in connection with the Property (a "Construction Deposit"; bouwdepot)
Credit Rating	An assessment of the credit worthiness of the notes assigned by the credit rating agencies.

Term	Definition / Calculation
Current Balance	In relation to an Eligible Receivable at any date, the aggregate (without double counting) of the Net Outstanding Principal Balance, Accrued Interest (unless it concerns calculations for either the Asset Cover Test or the Amortisation Test Aggregate Receivable Amount, in which case Accrued Interest will not be included) and Arrears of Interest as at that date;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Land Registry in relation to residential properties in The Netherlands.
Indexed Valuation	At any date in relation to any Transferred Receivable secured over any Property: (a) where the Original Market Value of that Property is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Property is less than the Price Indexed Valuation as at that date, the Original Market Value plus \pm % (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to comply with Article 129 CRR and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Original Market Value and the Price Indexed Valuation;
IRS	Interest rate swap (if any)
Loan	Any loan (including the Initial Advance and any Further Advance) or loan part (leningdeel) granted by the relevant Originator to a Borrower pursuant to the terms of a Loan Agreement;
Loanpart(s)	One or more of the loan parts (leningdelen) of which a Rabobank Mortgage Loan or RHB Mortgage Loan consists.
LTV Cut-Off Percentage	Such percentage as is required from time to time for the Covered Bonds to comply with Article 129 CRR, currently being 80% for all Transferred Receivables.
Market Value	The market value (marktwaarde) given to that Property by the most recent valuation addressed to the Originator that transferred the relevant Transferred Receivable to the CBC;
Maturity Date (Bonds)	In respect of a Series the Interest Payment Date which falls no more than 45 years after the Issue Date of such Series and on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions as specified in the relevant Final Terms;
Minimum Overcollateralization	The minimum overcollateralization required by either law, the programme documentation or rating agencies.
Net Outstanding Principal Balance	In relation to a Transferred Receivable, at any date, the Gross Outstanding Principal Balance of such Receivable less, if it is a Participation Receivable, an amount equal to the Participation on such date.
NHG Guarantee	Guarantees (borgtochten) issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the National Mortgage Guarantee (Nationale Hypotheek Garantie), as from time to time amended;
Nominal OC	The actual overcollateralization which is calculated by dividing (i) the total outstanding balance of the cover assets included in the cover pool by (ii) the total amount of outstanding covered bonds (both excluding accrued interest).
NPV assumptions (when stated)	Not applicable
Occupancy	The way the mortgaged property is used (e.g. owner occupied).
Original Market Value	The market value (marktwaarde) given to that Property by the most recent valuation addressed to the Originator that transferred the relevant Transferred Receivable to the CBC;
Originator	The time in years from the reporting date to the maturity date of a loan.
Pre-Maturity Liquidity Ledger	Not applicable
Remaining Tenor	The time in years from the reporting date to the maturity date of a loan.
Reserve Fund	Pursuant to the Trust Deed, the CBC will be required to maintain a Reserve Fund on the AIC Account (which Reserve Fund is administered through the Reserve Fund Ledger). In consideration for the CBC to assume the Guarantee, the Issuer will transfer to the CBC an amount equal to the Reserve Fund Required Amount and such further amounts as are necessary from time to time to ensure that an amount up to the Reserve Fund Required Amount is standing to the credit of the Reserve Fund Ledger.
Savings	With respect to (i) a Category 3 Receivable, the savings part of all premiums received by the Participant from the relevant Borrower under or pursuant to the relevant insurance policy, and (ii) a Bank Savings Receivable, all payments made by the relevant Borrower to the related Bank Savings Account
Seasoning	The time between the origination of the relevant loan the respective reporting period.
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds which are (i) expressed to be consolidated and form a single series and (ii) identical in all respects (including as to listing) except for their respective Issue Dates, Interest Commencement Dates and/or Issue Prices.
Servicer	Rabobank

Contact Information

Account Bank	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Administrator	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Arranger	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Asset Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands
BUS Facilitator	Rabo Covered Bond Company B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Cash Manager	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
CBC	Rabo Covered Bond Company B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	CBC's Director	Intertrust Management B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Dealer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Guarantor	Rabo Covered Bond Company B.V. Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands
Holding	Stichting Holding Rabo Covered Bond Company Prins Bernhardplein 200 1097 JB Amsterdam The Netherlands	Initial Originators	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Initial Originators	Rabohypotheekbank N.V. Croeselaan 18 3521 CB Utrecht The Netherlands	Initial Servicer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Issuer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Issuer or Administrator	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Listing Agent	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Principal Paying Agent	Citibank, N.A., London Branch Canada Square, Canary Wharf E14 5LB London United Kingdom
Registrar	Citigroup Global Markets Deutschland AG Reuterweg 16 60323 Frankfurt Germany	Servicer	Coöperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands

Trustee

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The Netherlands

Trustee's Director

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