



Rabobank Investor Information

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CEO Bert Heemskerk: 'Our sound financial reputation has been confirmed'

Bert Heemskerk, the Chairman of the Executive Board of the Rabobank Group, expects growth in profits of at least 12 percent for the entire year 2005. In his New Year's speech, Heemskerk said he was 'satisfied' with the cooperative financial institution's performance across the board. He noted that he was particularly pleased that all the business units contributed to the 'excellent results'. The organisation also succeeded in achieving these strong results despite increased competition.

A few highlights in 2005:

- The merger of Interpolis and Achmea - another major step in the growing partnership between the Rabobank Group and Eureko - created the Netherlands' largest insurer
- Rabobank International's retail banking activities grew considerably (including a bid for a bank in California and a proposed participating interest in the Turkish bank Sekerbank)
- The issue of a new tranche of Member Certificates III increased the capital base by EUR 2 billion
- The amount of assets managed at Robeco Group rose considerably and prominent funds such as Robeco and Rolinco performed extremely well
- The Sustainable Asset Management Group (SAM), which assesses companies' performance in the field of corporate social responsibility, once again awarded Rabobank the highest sustainability rating in the European banking sector. Rabobank now holds the number two position worldwide

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Positive outlook on economy

Chairman Heemskerk is 'positive' regarding the economic outlook in the Netherlands. He expects economic growth in the Netherlands to reach at least two percent in 2006. This means that Rabobank is somewhat more optimistic than it was a couple of months ago.

"We see industry picking up across the entire spectrum," says the Rabo top executive, "and as a result - barring unforeseen developments - we expect the Dutch economy to perform better than has generally been expected to date".

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Funding review 2005 and outlook 2006

Review 2005

In 2005 Rabobank had its most successful capital markets experience ever, raising over EUR 20 billion (equiv.) of long term funding in the public market (benchmarks, niche currencies, Australia/Asia) and the structured MTN market. With over 300 transactions completed Rabobank raised in excess of EUR 10 billion in the structured MTN market in 2005.

Outlook 2006

- Funding volume target for 2006 will be approximately EUR 20 billion
- Strategic approach to funding, especially institutional markets in Euro, USD, GBP and JPY
- Commitment to the benchmark curves will continue in 2006

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Rabobank receives highest sustainability rating in 'Diversified Financials'

Sustainable Investment Research International (SiRi) published their latest sustainability rating report on Rabobank late last week. Rabobank scored 75.5 points, the highest rating in the industry branch Diversified Financials. The industry average is 41.7. Eight non-financial areas were appraised: complying with codes and regulations, corporate governance, customer satisfaction, HR policy, environment, contractors, contribution to society and controversial business activities.

For the survey SiRi used Rabobank publications, worldwide media and information from socially active organisations such as unions and environmental organisations. Click [here](#) to download SiRi's report on Rabobank. SiRi is an independent provider of sustainable investment research and advisor to institutional investors and financial professionals. Formed in 2000, SiRi comprises eleven specialist Socially Responsible Investment (SRI) research organisations based in Europe, North America and Australia and has a research base of over 100 SRI analysts worldwide.

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Reporting dates

- **8 March 2006**
Annual Results 2005

- **4 September 2006**
Interim Results 2006

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Next newsletter expected in March 2006